



Tax Policy Center

Urban Institute and Brookings Institution

Panelists

David Wessel is economics editor for The Wall Street Journal and writes the Capital column (wsj.com/capital), a weekly look at the economy and forces shaping living standards around the world. He is author of two New York Times best-sellers, *Red Ink: Inside the High Stakes Politics of the Federal Budget* (2012) and *In Fed We Trust: Ben Bernanke's War on the Great Panic* (2008.) David appears frequently on NPR's Morning Edition and PBS' Washington Week. He has shared two Pulitzer Prizes.

Alice Rivlin is a Senior Fellow in Economic Studies at the Brookings Institution and a Visiting Professor at the Public Policy Institute of Georgetown University. In 2010 President Obama appointed Rivlin to the Simpson-Bowles Commission on the federal budget. She also co-chaired, with former Senator Pete Domenici, the Bipartisan Policy Center's Debt Reduction Task Force. An expert on fiscal and monetary policy, social policy, and urban issues, Rivlin served as the vice chair of the Federal Reserve Board from 1996 to 1999. She was director of the White House Office of Management and Budget from 1994 to 1996, helping to transform a large budget deficit into substantial surpluses by the end of the decade. She founded the Congressional Budget Office (CBO) in 1975 and served as its director until 1983, creating an independent agency that continues to provide high-quality, nonpartisan analysis to Congress as it works on spending and revenue legislation.

Rivlin is the author of numerous books and articles, among them *Systematic Thinking for Social Action* and *Restoring the American Dream*. In 2008, Rivlin received the inaugural Daniel Patrick Moynihan Prize from The AAPSS. Rivlin has received a MacArthur Foundation Prize Fellowship, and has taught at Harvard, George Mason, and New School Universities.

Joseph Minarik is Senior Vice President and Director of Research at the Committee for Economic Development (CED).

Minarik was the chief economist of the Office of Management and Budget for the eight years of the Clinton Administration, helping to formulate the Administration's program to eliminate the

budget deficit, including both the Omnibus Budget Reconciliation Act of 1993 and the bipartisan Balanced Budget Act of 1997. Prior to his service in the Clinton Administration, Minarik worked closely with Senator Bill Bradley on his efforts to reform the federal income tax, which culminated in the Tax Reform Act of 1986, writing Making Tax Choices in 1985; and served as Chief Economist to the House Budget Committee in 1991-92 and 2001-05, and staff director of the Joint Economic Committee in 1989-90. Recently, he served on the Bipartisan Policy Center's Debt Reduction Task Force and the National Academy of Science's Our Fiscal Future project, two national efforts to reduce the federal budget deficit.

Minarik received three graduate degrees in economics from Yale University, earning his Ph.D. in 1974. He earned his B.A. in economics from Georgetown University in 1971. Minarik writes a regular post at CED's BackInTheBlackBlog.org.

Eugene Steuerle is the Richard B. Fisher Chair at the Urban Institute. Past or current positions include deputy assistant secretary of the Treasury for tax analysis, cofounder and codirector of the Urban-Brookings Tax Policy Center, vice president of the Peter G. Peterson Foundation, president of the National Tax Association, chair of the 1999 Technical Panel advising Social Security on its methods and assumptions, president of the National Economists Club Educational Foundation, resident fellow at the American Enterprise Institute, federal executive fellow at the Brookings Institution, columnist for Tax Notes and the Financial Times, economic coordinator and original organizer of the Treasury's 1984-1986 tax reform effort, and chair of ACTforAlexandria, a community foundation.

Awards include distinguished or outstanding alumnus awards from the University of Dayton and St. Xavier High School in Louisville, KY, as well as the first Bruce Davie-Albert Davis Public Service Award from the National Tax Association in 2005.