

# Difference between Retracted and Correct Estimates of the Tax Cuts and Jobs Act

By expanded cash income percentile



Expanded cash income percentile <sup>b</sup>	2018			2027		
	Percentage point change in:			Percentage point change in:		
	Percent of tax units with:		Percent change in after-tax income	Percent of tax units with:		Percent change in after-tax income
	Tax cut	Tax increase		Tax cut	Tax increase	
Lowest quintile	4.0	-2.3	0.1	2.0	-2.0	0.1
Second quintile	14.1	-13.0	0.4	5.5	-5.6	0.1
Middle quintile	7.7	-7.6	0.3	1.6	-1.6	0.0
Fourth quintile	0.8	-0.8	0.1	0.0	0.0	0.0
Top quintile	0.0	0.0	0.0	-0.5	0.5	0.0
All	5.8	-5.1	0.1	2.1	-2.0	0.0
<b>Addendum</b>						
80-90	0.0	-0.1	0.0	-0.2	0.1	0.0
90-95	0.0	0.0	0.0	-1.6	1.7	-0.1
95-99	0.0	0.0	0.0	0.0	0.0	0.0
Top 1 percent	0.0	0.0	0.0	0.0	0.0	0.0
Top 0.1 percent	0.0	0.0	0.0	0.0	0.0	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1)