

ESTIMATES OF TAX EXPENDITURES FOR THE CORPORATE AND INDIVIDUAL INCOME TAXES FOR FISCAL YEARS 2011-2017

(in millions of dollars)

	Corporations								Individuals							
	2011	2012	2013	2014	2015	2016	2017	2013-17	2011	2012	2013	2014	2015	2016	2017	2013-17
National Defense																
1 Exclusion of benefits and allowances to armed forces personnel									13,250	14,270	14,900	15,380	12,960	12,710	13,030	68,980
International affairs:																
2 Exclusion of income earned abroad by U.S. citizens									5,550	5,400	5,800	6,140	6,430	6,740	7,050	32,160
3 Exclusion of certain allowances for Federal employees abroad									1,020	1,070	1,120	1,180	1,240	1,300	1,370	6,210
4 Inventory property sales source rules exception	3,160	3,430	3,730	4,050	4,400	4,780	5,180	22,140								
5 Deferral of income from controlled foreign corporations (normal tax method)	41,410	42,000	41,810	41,770	43,020	44,240	45,180	216,020								
6 Deferred taxes for financial firms on certain income earned overseas	6,180	2,510	0	0	0	0	0	0								
General science, space, and technology:																
7 Expensing of research and experimentation expenditures (normal tax method)	960	3,060	4,950	6,000	6,700	7,190	7,430	32,270	-160	0	120	190	210	230	250	1,000
8 Credit for increasing research activities	8,300	6,280	4,230	3,380	2,700	2,160	1,720	14,190	460	140	0	0	0	0	0	0
Energy:																
9 Expensing of exploration and development costs, fuels	440	410	690	770	550	340	230	2,580	60	60	100	110	80	50	30	370
10 Excess of percentage over cost depletion, fuels	1,010	1,040	1,070	1,110	1,160	1,210	1,260	5,810	180	180	190	200	210	220	230	1,050
11 Alternative fuel production credit	10	10	10	0	0	0	0	10	0	0	0	0	0	0	0	0
12 Exception from passive loss limitation for working interests in oil and gas properties	10	10	10	0	0	0	0	10	30	20	30	30	30	20	20	130
13 Capital gains treatment of royalties on coal	10	10	10	10	10	10	10	70	60	90	80	60	80	100	110	430
14 Exclusion of interest on energy facility bonds	10	10	10	10	10	10	30	70	10	20	20	20	30	30	30	130
15 Energy production credit 1/	1,410	1,540	1,710	1,770	1,750	1,670	1,510	8,410	150	170	190	190	190	180	170	920
16 Energy investment credit 1/	560	740	1,210	1,830	2,320	2,600	1,810	9,770	140	180	300	460	580	650	450	2,440
17 Alcohol fuel credits 2/	480	110	80	40	20	10	10	160	20	30	30	10	10	0	0	50
18 Bio-Diesel and small agri-biodiesel producer tax credits 3/	20	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Tax credit and deduction for clean-fuel burning vehicles	40	20	20	30	50	60	60	220	50	80	160	210	340	560	620	1,890
20 Exclusion of utility conservation subsidies	10	10	10	10	10	10	10	40	210	200	200	200	200	190	190	980
21 Credit for holding clean renewable energy bonds 4/	20	20	20	20	20	20	20	100	50	50	50	50	50	50	50	250
22 Deferral of gain from dispositions of transmission property to implement FERC restructuring policy	120	-70	-180	-190	-180	-150	-120	-820	0	0	0	0	0	0	0	0
23 Credit for investment in clean coal facilities	370	400	410	470	510	280	40	1,710	0	0	0	0	0	0	0	0
24 Temporary 50% expensing for equipment used in the refining of liquid fuels	670	580	530	-560	-1,170	-990	-830	-3,020	0	0	0	0	0	0	0	0
25 Natural gas distribution pipelines treated as 15-year property	120	110	90	80	80	90	100	440	0	0	0	0	0	0	0	0
26 Amortize all geological and geophysical expenditures over 2 years	100	120	130	110	70	50	20	380	20	30	30	30	20	10	10	100
27 Allowance of deduction for certain energy efficient commercial building property	60	70	80	50	20	10	0	160	20	20	20	20	10	0	0	50
28 Credit for construction of new energy efficient homes	20	20	10	10	10	10	10	40	30	30	10	10	10	0	0	30
29 Credit for energy efficiency improvements to existing homes	0	0	0	0	0	0	0	0	4,370	1,110	0	0	0	0	0	0
30 Credit for energy efficient appliances	280	200	140	120	110	90	0	460	0	0	0	0	0	0	0	0
31 Credit for residential energy efficient property	0	0	0	0	0	0	0	0	840	950	1,030	1,090	1,160	1,220	500	5,000
32 Qualified energy conservation bonds 5/	0	10	10	10	10	10	10	50	10	10	20	20	20	20	100	100
33 Advanced Energy Property Credit	390	410	340	240	110	-10	-50	630	40	50	40	30	10	0	-10	70
34 Advanced nuclear power production credit	0	0	0	0	0	0	80	80	0	0	0	0	0	0	0	0
Natural resources and environment:																
35 Expensing of exploration and development costs, nonfuel minerals	60	60	70	80	80	90	100	420	0	0	0	0	0	0	0	0
36 Excess of percentage over cost depletion, nonfuel minerals	550	550	560	560	570	580	580	2,850	30	30	30	40	40	40	40	190
37 Exclusion of interest on bonds for water, sewage, and hazardous waste facilities	120	130	170	200	210	220	230	1,030	300	340	410	490	540	570	600	2,610
38 Capital gains treatment of certain timber income	160	170	170	180	190	200	200	940	90	100	110	110	120	120	120	580
39 Expensing of multiperiod timber growing costs	470	500	530	560	580	610	640	2,920	40	40	40	50	50	50	60	250
40 Tax incentives for preservation of historic structures	40	30	20	10	0	0	0	30	20	10	10	0	0	0	0	10
41 Exclusion of gain or loss on sale or exchange of certain brownfield sites	60	60	60	70	90	220	400	840	0	0	0	0	0	0	0	0
42 Industrial CO2 capture and sequestration tax credit	10	10	10	10	10	10	10	50	10	10	10	10	10	20	20	70
43 Deduction for endangered species recovery expenditures																
Agriculture:																
44 Expensing of certain capital outlays	0	0	10	10	10	10	10	50	70	70	100	120	120	130	140	610
45 Expensing of certain multiperiod production costs	10	10	10	10	10	10	10	50	120	130	160	170	170	170	180	850
46 Treatment of loans forgiven for solvent farmers									20	20	20	20	20	20	20	100
47 Capital gains treatment of certain income									630	890	830	650	800	960	1,070	4,310
48 Income averaging for farmers									90	90	90	90	100	100	100	480
49 Deferral of gain on sale of farm refiners	20	20	20	20	20	20	20	100								
50 Expensing of reforestation expenditures	10	10	10	10	10	10	10	50	50	60	70	70	80	80	80	380
Commerce and housing:																
Financial institutions and insurance:																
51 Exemption of credit union income	1,110	1,140	1,160	1,120	1,120	1,210	1,520	6,130								
52 Exclusion of interest on life insurance savings	2,420	2,560	2,670	2,820	2,910	2,970	3,080	14,450	19,640	21,010	22,480	23,990	25,440	26,920	27,350	126,180
53 Special alternative tax on small property and casualty insurance companies	40	40	40	40	40	40	40	200								
54 Tax exemption of certain insurance companies owned by tax-exempt organizations	200	210	210	210	220	220	220	1,080								
55 Small life insurance company deduction	30	30	30	30	30	30	30	150								
56 Exclusion of interest spread of financial institutions									260	490	600	690	760	810	870	3,730
Housing:																
57 Exclusion of interest on owner-occupied mortgage subsidy bonds	310	310	420	500	540	560	580	2,600	750	860	1,040	1,220	1,350	1,440	1,520	6,570
58 Exclusion of interest on rental housing bonds	260	270	360	430	460	470	490	2,210	640	730	880	1,040	1,150	1,220	1,290	5,580
59 Deductibility of mortgage interest on owner-occupied homes	0	0	0	0	0	0	0	0	72,240	86,910	100,910	110,830	120,240	130,920	143,520	606,420
60 Deductibility of State and local property tax on owner-occupied homes	0	0	0	0	0	0	0	0	23,210	16,150	22,320	27,900	29,060	30,080	31,270	140,630
61 Deferral of income from installment sales									970	1,380	1,350	1,180	1,390	1,610	1,770	7,300

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	2011	2012	2013	2014	2015	2016	2017	2013-17	2011	2012	2013	2014	2015	2016	2017	2013-17	
62 Capital gains exclusion on home sales									15,060	16,040	23,440	31,610	34,910	38,560	42,590	171,110	
63 Exclusion of net imputed rental income									46,950	50,640	51,080	58,740	66,860	75,480	85,220	337,380	
64 Exception from passive loss rules for \$25,000 of rental loss									11,080	12,550	15,380	18,450	20,680	21,990	23,310	99,810	
65 Credit for low-income housing investments 6/	5,840	6,200	7,010	7,440	7,460	7,520	7,900	37,330	310	330	370	390	390	400	420	1,970	
66 Accelerated depreciation on rental housing (normal tax method)	-20	-10	10	50	100	150	200	510	-120	-40	80	300	590	870	1,130	2,970	
67 Discharge of mortgage indebtedness	0	0	0	0	0	0	0	0	1,370	1,080	250	0	0	0	0	250	
68 Credit for homebuyer 7/									2,400	-2,350	-1,150	-590	-520	-470	-410	-3,140	
Commerce:																	
69 Cancellation of indebtedness									690	330	-20	-220	-290	-310	-260	-1,100	
70 Exceptions from imputed interest rules									50	50	50	50	50	50	50	250	
71 Treatment of qualified dividends									16,550	30,580	21,900	0	0	0	0	21,900	
72 Capital gains (except agriculture, timber, iron ore, and coal)									47,390	66,210	62,040	48,300	59,380	71,550	80,200	321,470	
73 Capital gains exclusion of small corporation stock									60	60	280	660	1,020	1,060	830	3,850	
74 Step-up basis of capital gains at death									3,940	19,940	23,860	36,200	38,370	40,670	43,110	182,210	
75 Carryover basis of capital gains on gifts									1,930	1,860	2,070	3,360	3,530	3,650	3,830	16,440	
76 Ordinary income treatment of loss from small business corporation stock sale									60	60	60	60	60	60	60	300	
77 Accelerated depreciation of buildings other than rental housing (normal tax method)	-3,300	-3,140	-3,100	-3,000	-2,950	-2,890	-2,820	-14,760	-3,990	-3,830	-4,270	-4,390	-4,270	-4,120	-3,980	-21,030	
78 Accelerated depreciation of machinery and equipment (normal tax method)	76,140	46,650	13,750	23,170	43,080	58,140	70,450	208,590	42,390	29,630	19,430	25,560	34,270	40,830	45,960	166,050	
79 Expensing of certain small investments (normal tax method)	-40	460	50	-60	90	130	170	380	10	2,600	880	500	1,240	1,440	1,590	5,660	
80 Graduated corporation income tax rate (normal tax method)	3,280	3,220	3,300	3,690	3,770	3,960	4,050	18,670	0	0	0	0	0	0	0	0	
81 Exclusion of interest on small issue bonds	70	70	100	120	120	130	130	600	170	200	240	280	310	330	350	1,510	
82 Deduction for US production activities	9840	10310	10870	11490	12140	12810	13460	60,770	3,290	3,440	3,630	3,840	4,060	4,280	4,500	20,310	
83 Special rules for certain film and TV production	130	100	60	40	20	10	0	130	30	30	20	10	0	0	0	30	
Transportation:																	
84 Deferral of tax on shipping companies 8/	20	20	20	20	20	20	20	100	0	0	0	0	0	0	0	0	
85 Exclusion of reimbursed employee parking expenses	0	0	0	0	0	0	0	0	3,060	3,170	3,290	3,440	3,590	3,750	3,900	17,970	
86 Exclusion for employer-provided transit passes	0	0	0	0	0	0	0	0	560	570	560	590	630	670	720	3,170	
87 Tax credit for certain expenditures for maintaining railroad tracks	130	100	60	40	20	10	0	130	30	30	20	10	0	0	0	30	
88 Exclusion of interest on bonds for Highway Projects and rail-truck transfer facilities	60	60	60	50	50	50	40	250	190	180	170	160	150	140	130	750	
Community and regional development:																	
89 Investment credit for rehabilitation of structures (other than historic)	10	10	10	10	10	10	10	50	10	10	10	10	10	10	10	50	
90 Exclusion of interest for airport, dock, and similar bonds	200	210	280	340	360	370	390	1,740	500	570	690	820	900	960	1,020	4,390	
91 Exemption of certain mutuals' and cooperatives' income	110	110	120	120	120	130	130	620	670	530	440	320	330	340	350	1,660	
92 Empowerment zones, the DC enterprise zone, and renewal communities	450	230	140	140	140	130	120	670	530	440	320	330	340	350	320	1,660	
93 New markets tax credit	800	880	910	910	890	810	660	4,180	20	20	20	20	20	20	20	100	
94 Expensing of environmental remediation costs	170	-20	-140	-130	-120	-110	-110	-610	30	0	-30	-30	-20	-20	-120	-120	
95 Credit to holders of Gulf Tax Credit Bonds.	20	20	10	10	10	10	10	50	60	50	40	40	40	40	30	190	
96 Recovery Zone Bonds 9/	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
97 Tribal Economic Development Bonds	60	100	140	170	180	180	190	860	110	280	340	410	450	480	500	2,180	
Education, training, employment, and social services:																	
Education:																	
98 Exclusion of scholarship and fellowship income (normal tax method)									3,060	3,170	3,290	3,410	3,530	3,660	3,800	17,690	
99 HOPE tax credit									0	0	580	5,780	5,780	5,770	5,800	23,710	
100 Lifetime Learning tax credit									2,800	3,250	3,920	5,750	5,810	5,850	5,880	27,210	
101 American Opportunity Tax Credit 10/									13,060	14,290	13,710	0	0	0	0	13,710	
102 Education Individual Retirement Accounts									70	80	80	90	100	100	110	480	
103 Deductibility of student-loan interest									1,400	850	900	960	1,020	1,090	1,160	5,130	
104 Deduction for higher education expenses									690	470	0	0	0	0	0	0	
105 Qualified tuition programs									1,610	1,780	1,890	1,980	2,070	2,170	2,280	10,390	
106 Exclusion of interest on student-loan bonds	140	140	190	230	240	250	260	1,170	340	390	470	550	610	650	680	2,960	
107 Exclusion of interest on bonds for private nonprofit educational facilities	610	620	840	1,000	1,070	1,110	1,150	5,170	1,490	1,700	2,060	2,430	2,690	2,860	3,020	13,060	
108 Credit for holders of zone academy bonds 11/	200	200	180	160	130	120	110	700									
109 Exclusion of interest on savings bonds redeemed to finance educational expenses									0	20	20	20	30	30	30	130	
110 Parental personal exemption for students age 19 or over									0	5,600	3,120	2,800	3,060	2,780	2,510	2,260	13,410
111 Deductibility of charitable contributions (education)	650	690	740	790	840	890	940	4,200	2,870	3,220	3,870	4,270	4,660	5,040	5,430	23,270	
112 Exclusion of employer-provided educational assistance									0	710	750	40	0	0	0	40	
113 Special deduction for teacher expenses									0	190	170	0	0	0	0	0	
114 Discharge of student loan indebtedness									0	20	20	20	20	20	20	100	
115 Qualified school construction bonds 12/	60	110	150	160	160	160		630	150	290	430	490	490	490		1,900	
Training, employment, and social services:																	
116 Work opportunity tax credit	860	790	570	310	130	60	20	1,090	250	140	50	30	10	10	0	100	
117 Welfare-to-work tax credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
118 Employer provided child care exclusion									840	1,350	1,580	1,670	1,780	1,900	2,040	8,970	
119 Employer-provided child care credit	10	10	0	0	0	0	0	0								0	
120 Assistance for adopted foster children									500	530	560	600	650	690	730	3,230	
121 Adoption credit and exclusion 13/									1,200	760	380	110	80	80	80	730	
122 Exclusion of employee meals and lodging (other than military)									9,980	6,620	10,290	10,460	10,640	10,830	11,020	53,240	
123 Child credit 14/									23,410	24,470	18,390	9,280	8,900	8,500	8,060	53,130	
124 Credit for child and dependent care expenses									4,200	3,400	1,620	1,460	1,380	1,320	1,260	7,040	
125 Credit for disabled access expenditures	10	10	10	10	10	10	10	50	10	10	10	10	10	10	10	50	
126 Deductibility of charitable contributions, other than education and health	1,430	1,510	1,600	1,690	1,770	1,860	1,940	8,860	28,390	31,780	38,170	42,210	46,030	49,800	53,650	229,860	
127 Exclusion of certain foster care payments									410	410	400	410	400	390	380	1,980	
128 Exclusion of parsonage allowances									660	710	770	830	900	970	1,050	4,520	
129 Employee retention credit for employers in certain federal disaster areas	20	10	0	0	0	0	0	0	10	0	0	0	0	0	0	0	
130 Exclusion for benefits provided to volunteer EMS and firefighters									20	0	0	0	0	0	0	0	
131 Making work pay tax credit 15/									23,528	0	0	0	0	0	0	0	

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Health:																
132 Exclusion of employer contributions for medical insurance premiums and medical care 16/									163,040	170,650	180,580	189,670	200,640	213,620	227,810	1,012,320
133 Self-employed medical insurance premiums 17/									5,170	5,520	5,970	6,970	7,750	8,270	8,800	37,760
134 Medical Savings Accounts / Health Savings Accounts									1,880	1,980	2,070	2,210	2,350	2,510	2,680	11,820
135 Deductibility of medical expenses									8,280	9,320	9,910	10,710	12,490	14,420	15,640	63,170
136 Exclusion of interest on hospital construction bonds	900	920	1,240	1,470	1,580	1,630	1,700	7,620	2,200	2,520	3,040	3,580	3,970	4,230	4,450	19,270
137 Refundable Premium Assistance Tax Credit 18/									0	0	0	0	-2,440	-3,610	-4,460	-10,510
138 Credit for employee health insurance expenses of small business 19/	270	480	570	820	940	820	670	3,820	560	990	1,180	1,680	1,930	1,680	1,390	7,860
139 Deductibility of charitable contributions (health)	190	200	210	230	240	250	260	1,190	3,180	3,560	4,280	4,730	5,160	5,590	6020	25,780
140 Tax credit for orphan drug research	770	930	1,120	1,360	1,640	1,990	2,410	8,520								
141 Special Blue Cross/Blue Shield deduction	715	680	590	530	610	710	690	3,130								
142 Tax credit for health insurance purchased by certain displaced and retired individuals 20/									10	10	10	0	0	0	0	10
143 Distributions from retirement plans for premiums for health and long-term care insurance									300	330	360	400	440	490	510	2,200
Income security:																
144 Exclusion of railroad retirement system benefits									360	340	290	260	250	240	220	1,260
145 Exclusion of workers' compensation benefits									7,050	7,410	7,790	8,170	8,570	9,000	9,440	42,970
146 Exclusion of public assistance benefits (normal tax method)									670	710	750	770	800	840	850	4,010
147 Exclusion of special benefits for disabled coal miners									40	40	40	40	40	40	40	200
148 Exclusion of military disability pensions									120	120	130	130	130	130	140	660
Net exclusion of pension contributions and earnings:																
149 Employer plans									36,390	44,490	52,330	56,650	59,840	62,960	66,260	298,040
150 401(k)-type plans									53,360	60,090	72,740	81,030	86,740	92,230	96,020	428,760
151 Individual Retirement Accounts									12,840	15,410	19,650	18,450	19,740	20,790	21,450	100,080
152 Low and moderate income savers credit									1,070	1,040	1,130	1,110	1,090	1,110	1,070	5,510
153 Self-Employed plans									15,030	17,070	19,580	20,940	22,450	23,840	25,390	112,200
Exclusion of other employee benefits:																
154 Premiums on group term life insurance									1,980	2,080	2,120	2,150	2,190	2,250	2,310	11,020
155 Premiums on accident and disability insurance									340	350	360	360	370	370	370	1,830
156 Income of trusts to finance supplementary unemployment benefits									30	30	40	50	60	70	80	300
157 Special ESOP rules	1,030	1,110	1,180	1,150	1,220	1,290	1,370	6,210	470	490	520	550	580	610	630	2,890
158 Additional deduction for the blind									40	30	40	50	50	50	50	240
159 Additional deduction for the elderly									2,390	2,110	2,780	3,350	3,480	3,500	3,490	16,600
160 Tax credit for the elderly and disabled									10	10	10	10	10	10	10	40
161 Deductibility of casualty losses									270	300	350	380	390	420	440	1,980
162 Earned income tax credit 21/									1,172	1,128	3,155	3,265	3,423	3,550	3,769	17,162
Social Security:																
Exclusion of social security benefits:																
163 Social Security benefits for retired workers									25,360	25,970	25,620	27,580	29,690	31,970	34,420	149,280
164 Social Security benefits for disabled workers									7,690	8,030	8,230	8,590	9,000	9,430	9,860	45,110
165 Social Security benefits for spouses, dependents and survivors									4,710	4,470	3,890	3,960	4,040	4,110	4,190	20,190
Veterans benefits and services:																
166 Exclusion of veterans death benefits and disability compensation									5,200	5,880	5,650	6,060	6,210	6,520	6,770	31,210
167 Exclusion of veterans pensions									240	300	340	370	390	420	440	1,960
168 Exclusion of GI bill benefits									810	1,030	1,190	1,280	1,350	1,420	1,470	6,710
169 Exclusion of interest on veterans housing bonds	0	0	10	10	10	10	10	50	10	10	10	20	20	20	20	90
General purpose fiscal assistance:																
170 Exclusion of interest on public purpose State and local bonds	7,570	7,800	10,510	12,460	13,360	13,820	14,370	64,520	18,620	21,280	25,700	30,310	33,560	35,750	37,660	162,980
171 Build America Bonds 22/	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
172 Deductibility of nonbusiness State and local taxes other than on owner-occupied homes									41,060	33,180	46,260	56,980	60,500	63,880	67,430	295,050
Interest:																
173 Deferral of interest on U.S. savings bonds									1,190	1,200	1,250	1,330	1,340	1,360	1,370	6,650
Addendum: Aid to State and local governments:																
Deductibility of:																
Property taxes on owner-occupied homes									23,210	16,150	22,320	27,900	29,060	30,080	31,270	140,630
Nonbusiness State and local taxes other than on owner-occupied homes									41,060	33,180	46,260	56,980	60,500	63,880	67,430	295,050
Exclusion of interest on State and local bonds for:																
Public purposes	7,570	7,800	10,510	12,460	13,360	13,820	14,370	64,520	18,620	21,280	25,700	30,310	33,560	35,750	37,660	162,980
Energy facilities	10	10	10	10	10	10	30	70	10	20	20	20	30	30	30	130
Water, sewage, and hazardous waste disposal facilities	120	130	170	200	210	220	230	1,030	300	340	410	490	540	570	600	2,610
Small-issues	70	70	100	120	120	130	130	600	170	200	240	280	310	330	350	1,510
Owner-occupied mortgage subsidies	310	310	420	500	540	560	580	2,600	750	860	1,040	1,220	1,350	1,440	1,520	6,570
Rental housing	260	270	360	430	460	470	490	2,210	640	730	880	1,040	1,150	1,220	1,290	5,580
Airports, docks, and similar facilities	200	210	280	340	360	370	390	1,740	500	570	690	820	900	960	1,020	4,390
Student loans	140	140	190	230	240	250	260	1,170	340	390	470	550	610	650	680	2,960
Private nonprofit educational facilities	610	620	840	1,000	1,070	1,110	1,150	5,170	1,490	1,700	2,060	2,430	2,690	2,860	3,020	13,060
Hospital construction	900	920	1,240	1,470	1,580	1,630	1,700	7,620	2,200	2,520	3,040	3,580	3,970	4,230	4,450	19,270
Veterans' housing	0	0	10	10	10	10	10	50	10	10	10	20	20	20	20	90
GO Zone and GO Zone mortgage	20	20	10	10	10	10	10	50	60	50	40	40	40	40	30	190
Credit for holders of zone academy bonds	200	200	180	160	130	120	110	700								

ESTIMATES OF TAX EXPENDITURES FOR THE CORPORATE AND INDIVIDUAL INCOME TAXES FOR FISCAL YEARS 2011-2017

- 1/ Firms can tax an energy grant in lieu of the energy production credit or the energy investment credit for facilities placed in service in 2009 and 2010 or whose construction commenced in 2009 and 2010. The effect of the grant on outlays (in millions of dollars) is as follows: 2011 \$3,510; 2012 \$4,130; 2013 \$3,850; 2014 \$3,210; 2015 \$1,230; 2016 \$290; 2017 \$110.
- 2/ In addition, the alcohol fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows:
2011 \$6,520; 2012 \$3,590; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; 2017 \$0.
The alternative fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows:
2011 \$160; 2012 \$170; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; 2017 \$0.
- 3/ In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows:
2011 \$760; 2012 \$210; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; 2017 \$0.
- 4/ In addition, the provision has outlay effects of (in millions of dollars):
2011 \$20 ; 2012 \$40; 2013 \$50; 2014 \$50; 2015 \$50; 2016 \$50; 2017 \$50.
- 5/ In addition, the provision has outlay effects of (in millions of dollars):
2011 \$30 ; 2012 \$50; 2013 \$60; 2014 \$60; 2015 \$60; 2016 \$60; 2017 \$60.
- 6/ In addition, the credit for low-income housing investments has outlay effects (in millions of dollars) as follows:
2010 \$1940; 2011 \$3480; 2012 \$180.
- 7/ The figures in the table indicate the effect of the homebuyer credits on receipts. The effect of the credits on outlays (in millions of dollars) is as follows:
2010 \$8,670; 2011 \$2,760; 2012 \$310; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; and 2017 \$0.
- 8/ These figures do not account for the tonnage tax which shipping companies may opt into in lieu of the corporate income tax.
The tonnage tax reduces the cost of this tax expenditure by \$20 per year in each year of the budget.
- 9/ In addition, recovery zone bonds have outlay effects (in millions of dollars) as follows:
2011 \$160, 2012 \$160, 2013 \$160, 2014 \$160, 2015 \$160, 2016 \$160; and 2017 \$160.
- 10/ The figures in the table indicate the effect of the American opportunity tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows:
2011 \$5,770; 2012 \$6,560; 2013 \$7,850.
- 11/ In addition, the credit for holders of zone academy bonds has outlay effects of (in millions of dollars):
2011 \$10 ; 2012 \$20; 2013 \$30; 2014 \$30; 2015 \$30; 2016 \$30; 2017 \$30.
- 12/ In addition, the provision for school construction bonds has outlay effects of (in millions of dollars):
2011 \$430 ; 2012 \$780; 2013 \$940; 2014 \$940; 2015 \$940; 2016 \$940; 2017 \$940.
- 13/ The figures in the table indicate the effect of the adoption tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows:
2011 \$1,150 and 2012 \$540.
- 14/ The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows:
2011 \$22,890; 2012 \$22,660; 2013 \$22,390; 2014 \$1,670; 2015 \$1,680; 2016 \$1,420; and 2017 \$1,650.
- 15/ The figures in the table indicate the effect of the making work pay tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows:
2011 \$13,876.
- 16/ The figures in the table indicate the effect on income taxes of the employer contributions for health. In addition, the effect on payroll tax receipts (in millions of dollars) is as follows:
2011 \$104,800; 2012 \$108,850; 2013 \$113,690; 2014 \$117,160; 2015 \$122,260; 2016 \$129,280; and 2017 \$136,760.
- 17/ In 2010 only, there is an additional exclusion of self-employed insurance premiums from payroll taxes. The effect on payroll tax receipts FY 2010 (in millions of dollars) is \$1,570.
- 18/ In addition, the premium assistance credit provision has outlay effects (in millions of dollars) as follows:
2014 \$21,550; 2015 \$43,260; 2016 \$55,900; and 2017 \$61,800.
- 19/ In addition, the small business credit provision has outlay effects (in millions of dollars) as follows:
2011 \$30; 2012 \$110; 2013 \$130; 2014 \$180; 2015 \$210; 2016 \$180; and 2017 \$150.
- 20/ The figures in the table indicate the effect of the health coverage tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows:
2011 \$190; 2012 \$150; 2013 \$140; 2014 \$40; 2015 \$0; 2016 \$0; and 2017 \$0.
- 21/ The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows:
2011 \$55,670; 2012 \$52,120; 2013 \$52,550; 2014 \$46,570; 2015 \$47,270; 2016 \$47,900; and 2017 \$48,790.
- 22/ In addition, Build America Bonds have outlay effects of (in millions of dollars):
2011 \$3,190; 2012 \$3,190; 2013 \$3,190; 2014 \$3,190; 2015 \$3,190; 2016 \$3,190; and 2017 \$3,190.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method.
All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.