

Table T06-0181
H.R. 5638 As Amended and Passed by The House, The Permanent Estate Tax Relief Act of 2006
Assuming 15 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	4,170	61.2	29,031	6,962	26.6	146	35	3.0	0.5
10.0 - 20.0	1,680	24.7	23,006	13,694	21.1	526	313	10.7	2.3
More than 20.0	960	14.1	57,152	59,533	52.3	4,220	4,395	86.3	7.4
All	6,810	100.0	109,189	16,034	100.0	4,891	718	100.0	4.5
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	710	36.2	5,652	7,960	11.6	146	205	3.0	2.6
10.0 - 20.0	820	41.8	11,295	13,774	23.1	526	641	10.7	4.7
More than 20.0	430	21.9	31,898	74,181	65.3	4,220	9,813	86.3	13.2
All	1,960	100.0	48,844	24,921	100.0	4,891	2,495	100.0	10.0
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	3,460	71.3	23,379	6,757	38.7	0	0	n/a	0.0
10.0 - 20.0	860	17.7	11,712	13,618	19.4	0	0	n/a	0.0
More than 20.0	530	10.9	25,254	47,649	41.8	0	0	n/a	0.0
All	4,850	100.0	60,344	12,442	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption indexed for inflation after 2010; statutory rate of 15 percent on taxable estate between \$5 million and \$25 million and 30 percent on taxable estate greater than \$25 million; repeal the state death tax credit (and do not allow a deduction for state estate taxes paid); repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.