

Table T06-0143
Reported Snowe Estate Tax Proposal
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	3,000	42.9	24,727	8,242	18.7	70	23	1.2	0.3
10.0 - 20.0	2,700	38.6	36,806	13,632	27.8	797	295	13.6	2.2
More than 20.0	1,300	18.6	70,765	54,435	53.5	4,994	3,842	85.2	7.1
All	7,000	100.0	132,298	18,900	100.0	5,862	837	100.0	4.4
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	410	19.4	3,633	8,862	6.2	70	171	1.2	1.9
10.0 - 20.0	1,070	50.7	15,009	14,028	25.5	797	745	13.6	5.3
More than 20.0	630	29.9	40,297	63,964	68.4	4,994	7,928	85.2	12.4
All	2,110	100.0	58,940	27,934	100.0	5,862	2,778	100.0	9.9
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	2,590	53.0	21,093	8,144	28.8	0	0	n/a	0.0
10.0 - 20.0	1,630	33.3	21,797	13,372	29.7	0	0	n/a	0.0
More than 20.0	680	13.9	30,468	44,806	41.5	0	0	n/a	0.0
All	4,890	100.0	73,358	15,002	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$7 million effective exemption; statutory rate of 15 percent from \$7 million to \$10 million, 25 percent between \$10 million and \$15 million, and 28 percent above \$15 million; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.