

Table T06-0121
Kyl Estate Tax Compromise -- Extremely Preliminary
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	320	53.3	2,215	6,921	15.6	15	47	3.6	0.7
10.0 - 20.0	170	28.3	2,400	14,115	16.9	30	174	7.0	1.2
More than 20.0	110	18.3	9,601	87,280	67.5	376	3,415	89.4	3.9
All	600	100.0	14,215	23,692	100.0	420	700	100.0	3.0
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	50	33.3	375	7,504	5.8	15	301	3.6	4.0
10.0 - 20.0	60	40.0	791	13,184	12.2	30	492	7.0	3.7
More than 20.0	50	33.3	5,339	106,785	82.1	376	7,514	89.4	7.0
All	150	100.0	6,505	43,370	100.0	420	2,802	100.0	6.5
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	270	60.0	1,840	6,813	23.9	0	0	n/a	0.0
10.0 - 20.0	120	26.7	1,609	13,405	20.9	0	0	n/a	0.0
More than 20.0	60	13.3	4,262	71,025	55.3	0	0	n/a	0.0
All	450	100.0	7,710	17,133	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption; statutory rate of 15 percent; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.