

**Table T06-0104**  
**Reported Baucus Estate Tax Compromise -- Extremely Preliminary**  
**Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011<sup>1</sup>**  
**Farms and Businesses<sup>2</sup>**

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>3</sup>
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
<b>ALL RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	250	29.4	1,020	4,080	6.7	1	5	0.1	0.1
5.0 - 10.0	320	37.6	2,215	6,921	14.5	39	122	3.8	1.8
10.0 - 20.0	170	20.0	2,400	14,115	15.8	74	436	7.2	3.1
More than 20.0	110	12.9	9,601	87,280	63.0	913	8,301	88.9	9.5
All	850	100.0	15,235	17,924	100.0	1,027	1,209	100.0	6.7
<b>TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	4.3	60	5,984	0.7	1	119	0.1	2.0
5.0 - 10.0	90	39.1	648	7,199	8.0	39	433	3.8	6.0
10.0 - 20.0	70	30.4	941	13,445	11.6	74	1,059	7.2	7.9
More than 20.0	60	26.1	6,491	108,177	79.7	913	15,218	88.9	14.1
All	230	100.0	8,140	35,389	100.0	1,027	4,467	100.0	12.6
<b>NON-TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	240	39.3	960	4,001	13.5	0	0	n/a	0.0
5.0 - 10.0	230	37.7	1,567	6,812	22.1	0	0	n/a	0.0
10.0 - 20.0	110	18.0	1,459	13,259	20.6	0	0	n/a	0.0
More than 20.0	40	6.6	3,110	77,754	43.8	0	0	n/a	0.0
All	610	100.0	7,096	11,632	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$3.5 million effective exemption; statutory rate of 15 percent on taxable estate up to \$5 million, 25 percent on taxable estate between \$5 million and \$10 million, 35 percent on taxable estate greater than \$10 million; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.