

Table T06-0103
Reported Baucus Estate Tax Compromise -- Extremely Preliminary
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	250	58.1	1,020	4,080	48.3	1	5	20.7	0.1
5.0 - 10.0	180	41.9	1,094	6,075	51.7	5	25	79.3	0.4
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	430	100.0	2,114	4,915	100.0	6	13	100.0	0.3
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	16.7	60	5,984	19.8	1	119	20.7	2.0
5.0 - 10.0	40	66.7	242	6,051	80.2	5	113	79.3	1.9
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	60	100.0	302	5,031	100.0	6	95	100.0	1.9
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	240	64.9	960	4,001	53.0	0	0	n/a	0.0
5.0 - 10.0	140	37.8	852	6,082	47.0	0	0	n/a	0.0
10.0 - 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
All	370	100.0	1,812	4,897	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$3.5 million effective exemption; statutory rate of 15 percent on taxable estate up to \$5 million, 25 percent on taxable estate between \$5 million and \$10 million, 35 percent on taxable estate greater than \$10 million; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.