

Table T06-0102
Reported Baucus Estate Tax Compromise -- Extremely Preliminary
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	8,540	42.1	35,765	4,188	18.2	206	24	1.9	0.6
5.0 - 10.0	7,720	38.1	52,954	6,859	27.0	1,223	158	11.4	2.3
10.0 - 20.0	2,700	13.3	36,806	13,632	18.8	2,246	832	20.9	6.1
More than 20.0	1,300	6.4	70,765	54,435	36.1	7,091	5,454	65.9	10.0
All	20,270	100.0	196,290	9,684	100.0	10,766	531	100.0	5.5
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	2,110	26.5	9,446	4,477	8.9	206	97	1.9	2.2
5.0 - 10.0	3,410	42.8	24,473	7,177	23.1	1,223	359	11.4	5.0
10.0 - 20.0	1,610	20.2	21,981	13,653	20.7	2,246	1,395	20.9	10.2
More than 20.0	840	10.5	50,079	59,618	47.3	7,091	8,441	65.9	14.2
All	7,970	100.0	105,979	13,297	100.0	10,766	1,351	100.0	10.2
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	6,430	52.3	26,319	4,093	29.1	0	0	n/a	0.0
5.0 - 10.0	4,310	35.0	28,481	6,608	31.5	0	0	n/a	0.0
10.0 - 20.0	1,100	8.9	14,826	13,478	16.4	0	0	n/a	0.0
More than 20.0	460	3.7	20,686	44,969	22.9	0	0	n/a	0.0
All	12,300	100.0	90,311	7,342	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$3.5 million effective exemption; statutory rate of 15 percent on taxable estate up to \$5 million, 25 percent on taxable estate between \$5 million and \$10 million, 35 percent on taxable estate greater than \$10 million; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.