

Table T06-0098
Reported Baucus Estate Tax Compromise -- Extremely Preliminary
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2010¹

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	7,320	39.9	30,334	4,144	16.9	130	18	1.3	0.4
5.0 - 10.0	7,230	39.4	49,106	6,792	27.3	1,060	147	10.7	2.2
10.0 - 20.0	2,560	14.0	34,826	13,604	19.3	2,179	851	21.9	6.3
More than 20.0	1,210	6.6	65,742	54,332	36.5	6,569	5,429	66.1	10.0
All	18,330	100.0	180,008	9,820	100.0	9,938	542	100.0	5.5
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	1,390	20.1	6,169	4,438	6.4	130	94	1.3	2.1
5.0 - 10.0	3,200	46.3	22,622	7,069	23.5	1,060	331	10.7	4.7
10.0 - 20.0	1,540	22.3	20,960	13,610	21.8	2,179	1,415	21.9	10.4
More than 20.0	780	11.3	46,604	59,749	48.4	6,569	8,421	66.1	14.1
All	6,910	100.0	96,355	13,944	100.0	9,938	1,438	100.0	10.3
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	5,930	51.9	24,165	4,075	28.9	0	0	n/a	0.0
5.0 - 10.0	4,030	35.3	26,484	6,572	31.7	0	0	n/a	0.0
10.0 - 20.0	1,030	9.0	13,867	13,463	16.6	0	0	n/a	0.0
More than 20.0	430	3.8	19,137	44,505	22.9	0	0	n/a	0.0
All	11,420	100.0	83,653	7,325	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$3.5 million effective exemption; statutory rate of 15 percent on taxable estate up to \$5 million, 25 percent on taxable estate between \$5 million and \$10 million, 35 percent on taxable estate greater than \$10 million; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.