

Table T06-0097
Reported Baucus Estate Tax Compromise -- Extremely Preliminary
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2007¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	2,550	33.4	10,415	4,084	11.3	8	3	0.1	0.1
5.0 - 10.0	3,110	40.7	21,245	6,831	23.0	410	132	7.3	1.9
10.0 - 20.0	1,230	16.1	16,778	13,641	18.2	847	689	15.0	5.0
More than 20.0	740	9.7	43,767	59,144	47.5	4,369	5,904	77.5	10.0
All	7,640	100.0	92,205	12,069	100.0	5,633	737	100.0	6.1
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	250	10.1	1,017	4,068	2.3	8	31	0.1	0.8
5.0 - 10.0	1,190	48.0	8,363	7,028	18.7	410	344	7.3	4.9
10.0 - 20.0	660	26.6	8,968	13,588	20.1	847	1,284	15.0	9.4
More than 20.0	380	15.3	26,360	69,368	59.0	4,369	11,496	77.5	16.6
All	2,480	100.0	44,707	18,027	100.0	5,633	2,272	100.0	12.6
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	2,310	44.8	9,398	4,069	19.8	0	0	n/a	0.0
5.0 - 10.0	1,920	37.2	12,882	6,709	27.1	0	0	n/a	0.0
10.0 - 20.0	570	11.0	7,811	13,703	16.4	0	0	n/a	0.0
More than 20.0	360	7.0	17,407	48,353	36.6	0	0	n/a	0.0
All	5,160	100.0	47,498	9,205	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$3.5 million effective exemption; statutory rate of 15 percent on taxable estate up to \$5 million, 25 percent on taxable estate between \$5 million and \$10 million, 35 percent on taxable estate greater than \$10 million; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.