

**Table T06-0094**  
**Reported Baucus Estate Tax Compromise -- Extremely Preliminary**  
**Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2007<sup>1</sup>**

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>2</sup>
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
<b>ALL RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	6,280	42.5	25,750	4,100	17.9	69	11	0.8	0.3
5.0 - 10.0	5,530	37.4	37,807	6,837	26.2	1,034	187	12.6	2.7
10.0 - 20.0	1,950	13.2	26,546	13,613	18.4	1,563	802	19.1	5.9
More than 20.0	1,010	6.8	54,014	53,479	37.5	5,532	5,478	67.5	10.2
All	14,780	100.0	144,118	9,751	100.0	8,198	555	100.0	5.7
<b>TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	920	17.4	3,942	4,284	5.5	69	75	0.8	1.7
5.0 - 10.0	2,700	50.9	18,910	7,004	26.5	1,034	383	12.6	5.5
10.0 - 20.0	1,140	21.5	15,595	13,680	21.8	1,563	1,371	19.1	10.0
More than 20.0	550	10.4	33,029	60,052	46.2	5,532	10,059	67.5	16.8
All	5,300	100.0	71,474	13,486	100.0	8,198	1,547	100.0	11.5
<b>NON-TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	5,360	56.6	21,809	4,069	30.0	0	0	n/a	0.0
5.0 - 10.0	2,830	29.9	18,898	6,678	26.0	0	0	n/a	0.0
10.0 - 20.0	810	8.6	10,951	13,520	15.1	0	0	n/a	0.0
More than 20.0	460	4.9	20,986	45,621	28.9	0	0	n/a	0.0
All	9,470	100.0	72,643	7,671	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$3.5 million effective exemption; statutory rate of 15 percent on taxable estate up to \$5 million, 25 percent on taxable estate between \$5 million and \$10 million, 35 percent on taxable estate greater than \$10 million; replace the state death tax credit with a deduction for state estate taxes paid; and repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.