

Table T06-0050
\$3.5 Million Exemption and 40 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	250	29.4	1,020	4,080	6.7	3	13	0.2	0.3
5.0 - 10.0	320	37.6	2,215	6,921	14.5	77	242	5.9	3.5
10.0 - 20.0	170	20.0	2,400	14,115	15.8	131	770	10.0	5.5
More than 20.0	110	12.9	9,601	87,280	63.0	1,099	9,987	83.9	11.4
All	850	100.0	15,235	17,924	100.0	1,310	1,541	100.0	8.6
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	4.2	60	5,986	0.7	3	317	0.2	5.3
5.0 - 10.0	90	37.5	653	7,259	7.9	77	859	5.9	11.8
10.0 - 20.0	70	29.2	1,024	14,623	12.4	131	1,870	10.0	12.8
More than 20.0	70	29.2	6,543	93,465	79.0	1,099	15,694	83.9	16.8
All	240	100.0	8,279	34,497	100.0	1,310	5,458	100.0	15.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	240	39.3	960	4,001	13.8	0	0	n/a	0.0
5.0 - 10.0	230	37.7	1,561	6,789	22.4	0	0	n/a	0.0
10.0 - 20.0	100	16.4	1,376	13,760	19.8	0	0	n/a	0.0
More than 20.0	40	6.6	3,058	76,455	44.0	0	0	n/a	0.0
All	610	100.0	6,956	11,403	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions also include replacing the state death tax credit with a deduction for state estate taxes paid and repeal of the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.