

Table T06-0046
\$3.5 Million Exemption and 35 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	250	29.4	1,020	4,080	6.7	3	11	0.2	0.3
5.0 - 10.0	320	37.6	2,215	6,921	14.5	68	211	5.9	3.1
10.0 - 20.0	170	20.0	2,400	14,115	15.8	113	664	9.9	4.7
More than 20.0	110	12.9	9,601	87,280	63.0	955	8,686	83.9	10.0
All	850	100.0	15,235	17,924	100.0	1,139	1,340	100.0	7.5
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	4.2	60	5,984	0.7	3	277	0.2	4.6
5.0 - 10.0	90	37.5	651	7,234	7.9	68	751	5.9	10.4
10.0 - 20.0	70	29.2	1,003	14,324	12.2	113	1,612	9.9	11.3
More than 20.0	70	29.2	6,538	93,397	79.2	955	13,649	83.9	14.6
All	240	100.0	8,251	34,381	100.0	1,139	4,744	100.0	13.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	240	39.3	960	4,001	13.7	0	0	n/a	0.0
5.0 - 10.0	230	37.7	1,564	6,799	22.4	0	0	n/a	0.0
10.0 - 20.0	100	16.4	1,397	13,970	20.0	0	0	n/a	0.0
More than 20.0	40	6.6	3,063	76,574	43.9	0	0	n/a	0.0
All	610	100.0	6,984	11,449	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions also include replacing the state death tax credit with a deduction for state estate taxes paid and repeal of the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.