

**Table T06-0037**  
**Extending 2005 AMT Exemption Level: Number of AMT Taxpayers, 2005-15 <sup>1</sup>**

	Calendar Year										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Current Law</b>											
Baseline <sup>2</sup>	3.6	18.9	21.9	24.9	27.9	30.9	16.9	19.2	21.9	25.2	28.5
Extend 2005 Exemption and Allow Credits <sup>3</sup>	3.6	4.5	5.4	6.7	7.9	9.5	2.9	3.5	4.3	5.4	6.5
Extend and Index 2005 Exemption and Allow Credits <sup>4</sup>	3.6	4.0	4.4	5.1	5.4	6.0	1.6	1.7	1.8	2.0	2.1
<b>Tax Cuts Extended <sup>5</sup></b>											
Baseline	3.6	18.9	21.9	24.9	27.7	30.7	33.9	36.9	40.1	43.2	45.9
Extend 2005 Exemption and Allow Credits	3.6	4.5	5.4	6.7	7.9	9.5	11.4	13.3	15.6	18.6	21.9
Extend and Index 2005 Exemption and Allow Credits	3.6	4.0	4.4	5.1	5.4	6.0	6.5	6.9	7.5	8.1	8.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar years. AMT taxpayers include those with direct AMT liability on Form 6251 and those with lost credits.

(2) Under current law, exemption levels for the AMT are \$58,000 for married filing joint and \$40,250 for others in 2005; and \$45,000 for married filing joint and \$33,750 for others in 2006 and thereafter. Under current law, most personal non-refundable credits are subject to an AMT limitation, effective 01/01/06; the child tax credit and the earned income tax credit are subject to an AMT limitation effective 01/01/11.

(3) The proposal extends the 2005 exemption levels for the AMT (\$58,000 for married filing jointly and \$40,250 for others) and extends the allowance of personal credits regardless of tentative AMT, effective 01/01/06.

(4) The proposal extends the 2005 exemption levels for the AMT (\$58,000 for married filing jointly and \$40,250 for others), indexed for inflation after 2005, and extends the allowance of personal credits regardless of tentative AMT, effective 01/01/06.

(5) Tax cuts extended baseline includes making permanent the provisions in EGTRRA, JGTRRA, and WFTRA affecting the following: marginal tax rates; the 10-percent bracket; the child tax credit; the child and dependent care credit; the standard deduction, 15-percent bracket, and EITC for married couples; pension and IRA provisions; reduction in rates for long-term capital gains and qualifying dividends; and expansion of student loan interest deduction (excludes other education provisions). Note that the baseline does not extend AMT provisions or the saver's credit.