

Table T06-0023
Current Law: Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2006¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	6,610	48.0	17,293	2,616	16.7	236	36	2.2	1.4
3.5 - 5.0	2,390	17.4	9,666	4,044	9.4	304	127	2.8	3.1
5.0 - 10.0	2,930	21.3	19,918	6,798	19.3	1,890	645	17.4	9.5
10.0 - 20.0	1,150	8.4	15,748	13,694	15.2	2,110	1,835	19.4	13.4
More than 20.0	690	5.0	40,697	58,982	39.4	6,326	9,168	58.2	15.5
All	13,770	100.0	103,322	7,503	100.0	10,866	789	100.0	10.5
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	1,560	30.2	4,107	2,632	7.1	236	151	2.2	5.8
3.5 - 5.0	930	18.0	3,628	3,901	6.3	304	327	2.8	8.4
5.0 - 10.0	1,510	29.3	10,318	6,833	17.9	1,890	1,252	17.4	18.3
10.0 - 20.0	690	13.4	9,499	13,767	16.5	2,110	3,058	19.4	22.2
More than 20.0	470	9.1	29,963	63,750	52.1	6,326	13,459	58.2	21.1
All	5,160	100.0	57,514	11,146	100.0	10,866	2,106	100.0	18.9
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	5,050	58.7	13,186	2,611	28.8	0	0	n/a	0.0
3.5 - 5.0	1,470	17.1	6,038	4,108	13.2	0	0	n/a	0.0
5.0 - 10.0	1,420	16.5	9,600	6,761	21.0	0	0	n/a	0.0
10.0 - 20.0	460	5.3	6,249	13,585	13.6	0	0	n/a	0.0
More than 20.0	220	2.6	10,735	48,794	23.4	0	0	n/a	0.0
All	8,600	100.0	45,808	5,327	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Under current law, the top estate tax rate is 46 percent and the effective exemption is \$2 million.

(2) Average net estate tax liability as a percentage of average gross estate.