

Table T06-0017
Pre-EGTRRA Law: Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2006¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	1,380	59.2	1,988	1,440	35.8	10	8	3.7	0.5
2.0 - 3.5	540	23.2	1,365	2,529	24.6	38	70	13.3	2.8
3.5 - 5.0	190	8.2	817	4,299	14.7	45	239	16.1	5.6
5.0 - 10.0	220	9.4	1,375	6,251	24.8	188	857	66.9	13.7
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	2,330	100.0	5,545	2,380	100.0	282	121	100.0	5.1
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	260	44.8	371	1,426	22.1	10	40	3.7	2.8
2.0 - 3.5	140	24.1	353	2,524	21.1	38	269	13.3	10.6
3.5 - 5.0	70	12.1	272	3,890	16.2	45	648	16.1	16.7
5.0 - 10.0	110	19.0	680	6,179	40.6	188	1,713	66.9	27.7
10.0 - 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	0.0	0.0
All	580	100.0	1,676	2,890	100.0	282	486	100.0	16.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	1,120	64.0	1,617	1,444	41.8	0	0	n/a	0.0
2.0 - 3.5	400	22.9	1,012	2,530	26.2	0	0	n/a	0.0
3.5 - 5.0	130	7.4	545	4,189	14.1	0	0	n/a	0.0
5.0 - 10.0	110	6.3	696	6,324	18.0	0	0	n/a	0.0
10.0 - 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
More than 20.0	0	0.0	0	0	0.0	0	0	n/a	0.0
All	1,750	100.0	3,869	2,211	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Under pre-EGTRRA law, the top estate tax rate would be 55 percent and the effective exemption would be \$1 million.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.