Table T06-0002 Revenue Effects of 4 Child Tax Credit Reform Options by Calendar Year, 2006-15

		Calendar Year										Tota	Totals	
Option ²		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2006-10	2006-15	
1	10% refundability above \$0	-6.7	-6.7	-6.7	-6.7	-6.7	0.0	0.0	0.0	0.0	0.0	-33.5	-33.5	
2	10% refundability above \$5,000, \$200 minimum credit	-3.0	-3.0	-3.0	-3.1	-3.1	0.0	0.0	0.0	0.0	0.0	-15.2	-15.2	
3	20% refundability above \$8,000	-4.3	-4.2	-4.2	-4.1	-4.0	0.0	0.0	0.0	0.0	0.0	-20.9	-20.9	
4	15% refundability above \$10,000 (not indexed), credit amount indexed	-1.1	-2.1	-3.2	-4.2	-5.7	0.0	0.0	0.0	0.0	0.0	-16.2	-16.2	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3a).

⁽¹⁾ Baseline is current law. Figures are in billions of nominal dollars.

⁽²⁾ All options are assumed to take effect in 2006 and sunset on 12/31/2010. Refundability thresholds, unless stated otherwise, are indexed for inflation after 2006. All dollar figures specified in option descriptions assumed to be in 2006 levels.