

**Table T05-0236. Option 7: Index CDCTC For Inflation; Make Fully Refundable; Raise Top Credit Rate to 50 Percent, Phased Out Starting at \$30,000**  
**Number of Returns and Amount Reported By Applicable Credit Rate, 2015 <sup>1</sup>**

Credit Rate	All Returns					Married Filing Joint Returns					Single and Head of Household Returns <sup>2</sup>				
	Number		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)
	Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total	
0.20	4,193	46.2	2,771.1	28.6	661	3,332	85.6	2,152.4	80.5	646	861	16.6	618.8	8.8	719
0.21	73	0.8	47.3	0.5	648	23	0.6	11.2	0.4	478	50	1.0	36.1	0.5	728
0.22	58	0.6	42.1	0.4	725	33	0.8	24.7	0.9	756	25	0.5	17.4	0.2	686
0.23	45	0.5	28.8	0.3	645	23	0.6	13.1	0.5	568	21	0.4	15.6	0.2	727
0.24	32	0.4	28.1	0.3	870	10	0.2	4.3	0.2	446	23	0.4	23.8	0.3	1,053
0.25	56	0.6	39.6	0.4	712	31	0.8	24.3	0.9	775	24	0.5	15.2	0.2	630
0.26	24	0.3	22.3	0.2	947	13	0.3	11.4	0.4	886	11	0.2	11.0	0.2	1,019
0.27	52	0.6	44.7	0.5	861	12	0.3	9.7	0.4	791	40	0.8	35.0	0.5	883
0.28	37	0.4	23.0	0.2	627	15	0.4	11.9	0.4	817	22	0.4	11.0	0.2	501
0.29	53	0.6	52.1	0.5	976	11	0.3	9.3	0.3	842	42	0.8	42.8	0.6	1,011
0.30	34	0.4	30.8	0.3	918	21	0.5	17.0	0.6	829	13	0.2	13.7	0.2	1,059
0.31	56	0.6	45.0	0.5	804	15	0.4	8.8	0.3	601	41	0.8	36.2	0.5	875
0.32	52	0.6	63.1	0.7	1,207	10	0.3	8.8	0.3	856	42	0.8	54.3	0.8	1,293
0.33	54	0.6	72.7	0.7	1,341	9	0.2	10.4	0.4	1,222	46	0.9	62.3	0.9	1,364
0.34	88	1.0	85.2	0.9	964	25	0.6	22.5	0.8	911	64	1.2	62.7	0.9	985
0.35	57	0.6	74.4	0.8	1,314	12	0.3	13.2	0.5	1,131	45	0.9	61.2	0.9	1,362
0.36	73	0.8	78.4	0.8	1,070	21	0.5	17.7	0.7	842	52	1.0	60.8	0.9	1,161
0.37	68	0.7	90.4	0.9	1,336	14	0.3	14.7	0.6	1,085	54	1.0	75.7	1.1	1,399
0.38	56	0.6	54.7	0.6	982	20	0.5	18.5	0.7	932	36	0.7	36.2	0.5	1,010
0.39	103	1.1	109.6	1.1	1,064	17	0.4	17.7	0.7	1,019	86	1.6	91.8	1.3	1,073
0.40	91	1.0	116.1	1.2	1,269	14	0.3	17.0	0.6	1,256	78	1.5	99.1	1.4	1,272
0.41	76	0.8	118.4	1.2	1,565	11	0.3	10.8	0.4	998	65	1.3	107.6	1.5	1,659
0.42	82	0.9	92.6	1.0	1,129	13	0.3	10.4	0.4	797	69	1.3	82.2	1.2	1,192
0.43	91	1.0	112.7	1.2	1,243	8	0.2	9.8	0.4	1,251	83	1.6	102.9	1.5	1,242
0.44	120	1.3	171.2	1.8	1,426	10	0.3	19.9	0.7	1,898	110	2.1	151.3	2.2	1,381
0.45	81	0.9	112.1	1.2	1,389	18	0.5	22.2	0.8	1,226	63	1.2	89.9	1.3	1,436
0.46	86	0.9	137.2	1.4	1,591	9	0.2	5.8	0.2	630	77	1.5	131.3	1.9	1,707
0.47	52	0.6	79.8	0.8	1,546	3	0.1	2.3	0.1	802	49	0.9	77.5	1.1	1,589
0.48	60	0.7	95.2	1.0	1,573	6	0.2	10.2	0.4	1,678	54	1.0	84.9	1.2	1,561
0.49	72	0.8	92.0	0.9	1,284	5	0.1	8.2	0.3	1,660	67	1.3	83.8	1.2	1,256
0.50	3,005	33.1	4,769.0	49.2	1,587	129	3.3	136.4	5.1	1,061	2,876	55.4	4,632.6	65.9	1,611
All	9,078	100.0	9,699.6	100.0	1,068	3,891	100.0	2,674.7	100.0	687	5,187	100.0	7,025.0	100.0	1,354

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-2).

(1) Calendar year. The maximum eligible expenses and the AGI level at which the credit rate begins to phase down would be indexed for inflation starting 01/01/06. The rounding factor for indexation would be the nearest multiple of \$10, the same as for the Earned Income Tax Credit. The maximum credit rate would be increased from 35 percent to 50 percent. The credit rate would be reduced by one percentage point for each \$1,000 (or fraction thereof) by which AGI exceeds \$30,000 (indexed). The credit would be available regardless of tax liability. Proposal also includes allowing the CDCTC regardless of AMT liability and extending the EGTRRA provisions.

(2) Also includes married individuals filing a separate return.