

**Table T05-0228. Option 6: Index CDCTC For Inflation; Make Fully Refundable; Raise Top Credit Rate to 50 Percent, Phased Out Starting at \$15,000**  
**Number of Returns and Amount Reported By Applicable Credit Rate, 2015 <sup>1</sup>**

Credit Rate	All Returns					Married Filing Joint Returns					Single and Head of Household Returns <sup>2</sup>				
	Number		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)
	Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total	
0.20	3,652	40.2	2,407.8	25.8	659	3,054	78.5	1,979.2	73.7	648	598	11.5	428.6	6.4	716
0.21	92	1.0	64.6	0.7	703	50	1.3	26.1	1.0	520	42	0.8	38.6	0.6	922
0.22	132	1.5	88.8	1.0	673	64	1.6	41.3	1.5	645	68	1.3	47.5	0.7	698
0.23	89	1.0	70.3	0.8	789	37	0.9	28.8	1.1	780	52	1.0	41.6	0.6	795
0.24	90	1.0	82.8	0.9	915	55	1.4	47.6	1.8	866	36	0.7	35.2	0.5	991
0.25	113	1.2	98.1	1.0	865	59	1.5	50.5	1.9	851	54	1.0	47.6	0.7	881
0.26	125	1.4	94.6	1.0	754	58	1.5	35.0	1.3	598	67	1.3	59.6	0.9	891
0.27	95	1.0	83.2	0.9	876	40	1.0	36.0	1.3	894	55	1.1	47.1	0.7	864
0.28	89	1.0	78.3	0.8	879	48	1.2	39.8	1.5	838	42	0.8	38.5	0.6	925
0.29	85	0.9	70.9	0.8	831	22	0.6	18.1	0.7	826	63	1.2	52.8	0.8	833
0.30	77	0.8	74.8	0.8	973	28	0.7	24.0	0.9	872	49	1.0	50.8	0.8	1,029
0.31	106	1.2	111.5	1.2	1,054	32	0.8	24.2	0.9	747	73	1.4	87.4	1.3	1,190
0.32	136	1.5	139.8	1.5	1,031	25	0.7	24.5	0.9	966	110	2.1	115.3	1.7	1,046
0.33	141	1.6	146.6	1.6	1,041	37	1.0	34.0	1.3	910	104	2.0	112.6	1.7	1,088
0.34	123	1.4	141.5	1.5	1,149	32	0.8	28.8	1.1	897	91	1.8	112.6	1.7	1,238
0.35	179	2.0	180.1	1.9	1,007	30	0.8	28.3	1.1	947	149	2.9	151.8	2.3	1,019
0.36	163	1.8	191.5	2.0	1,175	31	0.8	24.8	0.9	812	132	2.6	166.7	2.5	1,259
0.37	218	2.4	240.6	2.6	1,106	19	0.5	25.4	0.9	1,365	199	3.8	215.2	3.2	1,081
0.38	167	1.8	206.4	2.2	1,239	26	0.7	21.9	0.8	835	140	2.7	184.5	2.8	1,314
0.39	109	1.2	138.7	1.5	1,270	7	0.2	7.6	0.3	1,035	102	2.0	131.1	2.0	1,287
0.40	171	1.9	211.7	2.3	1,237	8	0.2	11.2	0.4	1,439	163	3.1	200.5	3.0	1,227
0.41	140	1.5	163.2	1.7	1,169	14	0.4	8.8	0.3	620	125	2.4	154.3	2.3	1,231
0.42	185	2.0	225.9	2.4	1,221	8	0.2	6.6	0.2	811	177	3.4	219.3	3.3	1,239
0.43	148	1.6	203.2	2.2	1,369	14	0.4	10.8	0.4	757	134	2.6	192.4	2.9	1,434
0.44	130	1.4	174.3	1.9	1,343	8	0.2	6.9	0.3	881	122	2.4	167.4	2.5	1,372
0.45	166	1.8	268.8	2.9	1,617	9	0.2	9.8	0.4	1,091	157	3.0	259.0	3.9	1,647
0.46	111	1.2	162.9	1.7	1,466	5	0.1	9.0	0.3	1,775	106	2.0	153.9	2.3	1,452
0.47	168	1.8	265.8	2.8	1,586	13	0.3	17.0	0.6	1,269	154	3.0	248.8	3.7	1,614
0.48	159	1.7	268.9	2.9	1,693	6	0.2	3.3	0.1	538	153	2.9	265.6	4.0	1,739
0.49	217	2.4	379.8	4.1	1,752	2	0.0	0.9	0.0	544	215	4.1	379.0	5.7	1,761
0.50	1,502	16.5	2,307.6	24.7	1,536	49	1.3	54.2	2.0	1,110	1,453	28.0	2,253.5	33.8	1,550
All	9,078	100.0	9,343.1	100.0	1,029	3,891	100.0	2,684.4	100.0	690	5,187	100.0	6,658.8	100.0	1,284

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-2).

(1) Calendar year. The maximum eligible expenses and the AGI level at which the credit rate begins to phase down would be indexed for inflation starting 01/01/06. The rounding factor for indexation would be the nearest multiple of \$10, the same as for the Earned Income Tax Credit. The maximum credit rate would be increased from 35 percent to 50 percent. The credit rate would be reduced by one percentage point for each \$2,000 (or fraction thereof) by which AGI exceeds \$15,000 (indexed). The credit would be available regardless of tax liability. Proposal also includes allowing the CDCTC regardless of AMT liability and extending the EGTRRA provisions.

(2) Also includes married individuals filing a separate return.