

**Table T05-0217. Option 4: Index CDCTC For Inflation and Make Fully Refundable
Number of Returns and Amount Reported By Applicable Credit Rate, 2015¹**

Credit Rate	All Returns					Married Filing Joint Returns					Single and Head of Household Returns ²				
	Number		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)
	Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total	
0.20	5,325	58.7	3,482.1	49.0	654	3,672	94.4	2,341.9	94.3	638	1,653	31.9	1,140.3	24.6	690
0.21	163	1.8	111.7	1.6	686	31	0.8	14.5	0.6	474	132	2.6	97.2	2.1	734
0.22	218	2.4	143.1	2.0	657	19	0.5	15.1	0.6	812	199	3.8	127.9	2.8	643
0.23	167	1.8	124.9	1.8	750	26	0.7	13.2	0.5	505	140	2.7	111.7	2.4	795
0.24	109	1.2	85.4	1.2	782	7	0.2	4.7	0.2	637	102	2.0	80.7	1.7	792
0.25	171	1.9	132.3	1.9	773	8	0.2	7.0	0.3	899	163	3.1	125.3	2.7	767
0.26	140	1.5	103.5	1.5	741	14	0.4	5.6	0.2	393	125	2.4	97.9	2.1	781
0.27	185	2.0	145.2	2.0	785	8	0.2	4.2	0.2	521	177	3.4	141.0	3.0	797
0.28	148	1.6	132.3	1.9	891	14	0.4	7.0	0.3	493	134	2.6	125.3	2.7	933
0.29	130	1.4	114.9	1.6	885	8	0.2	4.5	0.2	581	122	2.4	110.3	2.4	905
0.30	166	1.8	179.2	2.5	1,078	9	0.2	6.5	0.3	727	157	3.0	172.7	3.7	1,098
0.31	111	1.2	109.8	1.5	988	5	0.1	6.1	0.2	1,196	106	2.0	103.7	2.2	978
0.32	168	1.8	180.9	2.5	1,080	13	0.3	11.5	0.5	864	154	3.0	169.4	3.7	1,099
0.33	159	1.7	184.9	2.6	1,164	6	0.2	2.3	0.1	370	153	2.9	182.6	3.9	1,196
0.34	217	2.4	263.6	3.7	1,216	2	0.0	0.6	0.0	378	215	4.1	263.0	5.7	1,222
0.35	1,502	16.5	1,615.4	22.7	1,075	49	1.3	37.9	1.5	777	1,453	28.0	1,577.4	34.1	1,085
All	9,078	100.0	7,109.1	100.0	783	3,891	100.0	2,482.7	100.0	638	5,187	100.0	4,626.4	100.0	892

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-2).

(1) Calendar year. Baseline is current law. The maximum eligible expenses and the AGI level at which the credit rate begins to phase down would be indexed for inflation starting 01/01/06. The rounding factor for indexation would be the nearest multiple of \$10, the same as for the Earned Income Tax Credit. Proposal also includes allowing the CDCTC regardless of AMT liability and extending the EGTRRA provisions.

(2) Also includes married individuals filing a separate return.