## Table T05-0191

### Option #6: Refundability threshold at $10,000, no indexing, and a minimum credit of $100

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units with Tax Cut</th>
<th>Percent in After-Tax Income</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change in Dollars</th>
<th>Average Federal Tax Change in Percent</th>
<th>Share of Federal Taxes Under the Proposal</th>
<th>Average Federal Tax Rate in Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lowest Quintile</td>
<td>7.1 0.0</td>
<td>0.3</td>
<td>34.6</td>
<td>-26</td>
<td>-6.9</td>
<td>0.0</td>
<td>0.4</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>11.3 0.0</td>
<td>0.2</td>
<td>57.5</td>
<td>-42</td>
<td>-2.0</td>
<td>-0.1</td>
<td>2.5</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>1.5 0.0</td>
<td>0.0</td>
<td>7.3</td>
<td>-5</td>
<td>-0.1</td>
<td>0.0</td>
<td>8.0</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>0.1 0.0</td>
<td>0.0</td>
<td>0.4</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
<td>17.8</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>0.0 0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
<td>19.7</td>
</tr>
<tr>
<td>All</td>
<td>4.0 0.0</td>
<td>0.0</td>
<td>100.0</td>
<td>-14</td>
<td>-0.1</td>
<td>0.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

### Addendum

- **Top 10 Percent**
  - Percent of Tax Units: 0.0
  - Share of Total Federal Tax Change: 0.0
  - Average Federal Tax Change in Dollars: 0.0
  - Average Federal Tax Change in Percent: 0.0
  - Share of Federal Taxes Under the Proposal: 0.1
  - Average Federal Tax Rate: 55.2

- **Top 5 Percent**
  - Percent of Tax Units: 0.0
  - Share of Total Federal Tax Change: 0.0
  - Average Federal Tax Change in Dollars: 0.0
  - Average Federal Tax Change in Percent: 0.0
  - Share of Federal Taxes Under the Proposal: 0.0
  - Average Federal Tax Rate: 42.6

- **Top 1 Percent**
  - Percent of Tax Units: 0.0
  - Share of Total Federal Tax Change: 0.0
  - Average Federal Tax Change in Dollars: 0.0
  - Average Federal Tax Change in Percent: 0.0
  - Share of Federal Taxes Under the Proposal: 0.0
  - Average Federal Tax Rate: 24.2

- **Top 0.5 Percent**
  - Percent of Tax Units: 0.0
  - Share of Total Federal Tax Change: 0.0
  - Average Federal Tax Change in Dollars: 0.0
  - Average Federal Tax Change in Percent: 0.0
  - Share of Federal Taxes Under the Proposal: 0.0
  - Average Federal Tax Rate: 19.4

- **Top 0.1 Percent**
  - Percent of Tax Units: 0.0
  - Share of Total Federal Tax Change: 0.0
  - Average Federal Tax Change in Dollars: 0.0
  - Average Federal Tax Change in Percent: 0.0
  - Share of Federal Taxes Under the Proposal: 0.0
  - Average Federal Tax Rate: 11.7


1. Baseline is current law.
2. Tax units with negative cash income are excluded from the lowest quintile but are included in the totals. For a description of cash income, see http://www.taxpolicycenter.org/TaxModel/income.cfm
3. Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.
4. After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.
5. Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.