

Table T05-0165
Child Tax Credit Refundability Options: Number of Children in Tax Units Claiming the Credit (millions)

		Calendar Year									
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Current Law Baseline		53.9	53.8	53.3	52.9	52.6	33.1	31.8	29.9	28.5	27.5
Option ¹											
1	Refundability threshold at \$5,000 and no indexing	59.0	58.7	58.2	57.9	57.6	44.7	43.2	41.3	39.8	38.7
2	Refundability threshold at \$7,500 and no indexing	57.4	57.3	56.8	56.5	56.2	43.4	41.9	40.0	38.6	37.5
3	Refundability threshold at \$10,000 and no indexing	55.2	55.3	55.0	54.8	54.6	41.9	40.5	38.7	37.3	36.3
4	Same as #1, but minimum credit is \$100	59.0	58.7	58.2	57.9	57.6	44.7	43.2	41.3	39.8	38.7
5	Same as #2, but minimum credit is \$100	57.4	57.3	56.8	56.5	56.2	43.4	41.9	40.0	38.6	37.5
6	Same as #3, but minimum credit is \$100	55.2	55.3	55.0	54.8	54.6	41.9	40.5	38.7	37.3	36.3
Extended Baseline²		53.9	53.8	53.3	52.9	52.6	52.4	52.4	52.2	52.1	52.0
Option											
1	Refundability threshold at \$5,000 and no indexing	59.0	58.7	58.2	57.8	57.6	57.4	57.2	57.1	56.9	56.8
2	Refundability threshold at \$7,500 and no indexing	57.4	57.3	56.8	56.5	56.2	56.0	55.9	55.8	55.7	55.6
3	Refundability threshold at \$10,000 and no indexing	55.2	55.3	55.0	54.8	54.6	54.6	54.5	54.5	54.5	54.5
4	Same as #1, but minimum credit is \$100	59.0	58.7	58.2	57.8	57.6	57.4	57.2	57.1	56.9	56.8
5	Same as #2, but minimum credit is \$100	57.4	57.3	56.8	56.5	56.2	56.0	55.9	55.8	55.7	55.6
6	Same as #3, but minimum credit is \$100	55.2	55.3	55.0	54.8	54.6	54.6	54.5	54.5	54.5	54.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3a).

(1) All options are assumed to take effect starting in 2006 and extend through the 10-year window to 2015. Refundability thresholds, unless stated otherwise, are indexed for inflation. All dollar figures specified in option descriptions assumed to be in 2005 levels.

(2) Extended baseline is current law plus the Administration's FY2006 Budget Proposal to extend provisions in EGTRRA and JGTRRA.