

Table T05-0149
\$3.5 Million Exemption Indexed for Inflation After 2010 and 20 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	190	24.1	822	4,324	5.5	1	7	0.2	0.2
5.0 - 10.0	320	40.5	2,215	6,921	14.7	37	116	5.9	1.7
10.0 - 20.0	170	21.5	2,400	14,115	16.0	59	349	9.5	2.5
More than 20.0	110	13.9	9,601	87,280	63.8	526	4,786	84.3	5.5
All	790	100.0	15,037	19,034	100.0	624	790	100.0	4.2
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	4.3	34	3,400	0.4	1	140	0.2	4.1
5.0 - 10.0	90	39.1	643	7,139	8.0	37	411	5.9	5.8
10.0 - 20.0	70	30.4	938	13,400	11.7	59	848	9.5	6.3
More than 20.0	60	26.1	6,402	106,702	79.9	526	8,774	84.3	8.2
All	230	100.0	8,017	34,855	100.0	624	2,714	100.0	7.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	190	33.3	788	4,145	11.2	0	0	n/a	0.0
5.0 - 10.0	230	40.4	1,572	6,836	22.4	0	0	n/a	0.0
10.0 - 20.0	110	19.3	1,462	13,287	20.8	0	0	n/a	0.0
More than 20.0	40	7.0	3,199	79,966	45.6	0	0	n/a	0.0
All	570	100.0	7,020	12,316	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions also include replacing the state death tax credit with a deduction for state estate taxes paid and repeal of the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.