

Table T05-0145
\$3.5 Million Exemption Indexed for Inflation After 2010 and 15 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	190	24.1	822	4,324	5.5	1	6	0.2	0.1
5.0 - 10.0	320	40.5	2,215	6,921	14.7	28	86	6.0	1.2
10.0 - 20.0	170	21.5	2,400	14,115	16.0	43	252	9.3	1.8
More than 20.0	110	13.9	9,601	87,280	63.8	386	3,510	84.4	4.0
All	790	100.0	15,037	19,034	100.0	458	579	100.0	3.0
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	4.5	34	3,400	0.4	1	105	0.2	3.1
5.0 - 10.0	90	40.9	640	7,116	8.1	28	308	6.0	4.3
10.0 - 20.0	70	31.8	924	13,201	11.7	43	611	9.3	4.6
More than 20.0	60	27.3	6,307	105,119	79.8	386	6,436	84.4	6.1
All	220	100.0	7,906	35,935	100.0	458	2,080	100.0	5.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	190	33.3	788	4,145	11.0	0	0	n/a	0.0
5.0 - 10.0	230	40.4	1,574	6,845	22.1	0	0	n/a	0.0
10.0 - 20.0	110	19.3	1,476	13,414	20.7	0	0	n/a	0.0
More than 20.0	50	8.8	3,294	65,872	46.2	0	0	n/a	0.0
All	570	100.0	7,131	12,511	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions also include replacing the state death tax credit with a deduction for state estate taxes paid and repeal of the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.