

Table T05-0126
\$8 Million Exemption and 15 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	90	25.0	745	8,274	5.8	0	3	0.1	0.0
10.0 - 20.0	170	47.2	2,400	14,115	18.8	14	80	3.7	0.6
More than 20.0	110	30.6	9,601	87,280	75.3	356	3,232	96.2	3.7
All	360	100.0	12,745	35,403	100.0	369	1,026	100.0	2.9
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	*	***	26	n/a	0.5	**	n/a	0.1	***
10.0 - 20.0	30	42.9	404	13,453	7.2	14	456	3.7	3.4
More than 20.0	40	57.1	5,198	129,948	92.4	356	8,888	96.2	6.8
All	70	100.0	5,628	80,394	100.0	369	5,277	100.0	6.6
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	80	27.6	719	8,982	10.1	0	0	n/a	0.0
10.0 - 20.0	150	51.7	1,996	13,307	28.0	0	0	n/a	0.0
More than 20.0	60	20.7	4,403	73,380	61.9	0	0	n/a	0.0
All	290	100.0	7,117	24,543	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

* Less than 5 returns. ** Less than \$500,000. *** Less than 0.05 percent. N/A not applicable or insufficient data to calculate.

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions also include replacing the state death tax credit with a deduction for state estate taxes paid and repeal of the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.