

T05-0091

**Marginal Income Tax Rates that Preserve Revenue Neutrality Under AMT Repeal,
2006-2015¹**

Baseline Rates	Income Tax Reform		
	Proportional Rate Increase	Proportional Rate Increase for Tax Rates Above 25%	Distributionally Neutral Rate Increase ²
2006 Current Law			
10.0	10.6	10.0	10.1
15.0	15.9	15.0	15.6
25.0	26.5	25.0	27.4
28.0	29.7	32.7	32.5
33.0	35.0	38.5	39.7
35.0	37.1	40.9	34.2
2010 Current Law			
10.0	10.9	10.0	10.1
15.0	16.4	15.0	16.3
25.0	27.4	25.0	28.3
28.0	30.6	35.2	34.0
33.0	36.1	41.5	42.3
35.0	38.3	44.0	33.8
2015 Current Law			
15.0	15.6	15.0	16.0
28.0	29.2	28.0	28.7
31.0	32.3	34.5	34.6
36.0	37.5	40.1	36.3
39.6	41.3	44.1	39.9
2015 Tax Cuts Extended³			
10.0	11.3	10.0	10.2
15.0	17.0	15.0	17.8
25.0	28.3	25.0	28.8
28.0	31.7	37.9	35.9
33.0	37.4	44.7	40.6
35.0	39.6	47.4	33.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3) and authors' calculations.

(1) Calendar years.

(2) Rates are adjusted so that the aggregate amount of income tax paid by individuals in each income bracket is the same after AMT repeal as it is under current law.

(3) Includes all 2010 sunset provisions in EGTRRA and all non-AMT provisions in JGTRRA and WFTRA.