

Table T04-0034
Current-Law Distribution of Estate Tax By Economic Income Percentile, 2004¹

Economic Income Class ²	Tax Units (thousands)	Estate Tax Returns				Estate Tax		Estate Tax/Income (Percent) ³
		All (thousands)	Percent of Total	Taxable (thousands)	Percent of Total	Amount (\$ millions)	Percent of Total	
Lowest Quintile	27,765	0.0	0.0	0.0	0.0	0	0.0	0.0
Second Quintile	28,701	0.0	0.0	0.0	0.0	1	0.0	0.0
Middle Quintile	28,705	0.0	0.0	0.0	0.0	1	0.0	0.0
Fourth Quintile	28,700	0.0	0.1	0.0	0.1	5	0.0	0.0
Top Quintile	28,703	37.1	99.7	18.7	99.8	17,529	99.7	0.3
All	143,509	37.2	100.0	18.8	100.0	17,579	100.0	0.2
Addendum								
Top 10 Percent	14,350	36.8	99.1	18.6	99.3	17,520	99.7	0.4
Top 5 Percent	7,176	34.7	93.5	17.4	93.0	17,351	98.7	0.6
Top 1 Percent	1,436	14.9	40.0	6.9	36.6	14,632	83.2	0.9
Top 0.5 Percent	718	8.3	22.4	4.4	23.3	12,768	72.6	1.0
Top 0.1 Percent	144	1.6	4.3	1.0	5.1	6,584	37.5	0.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year.

(2) Tax units with negative income are excluded from the lowest income class but are included in the totals. Includes both filing and nonfiling units. Tax units that are dependents of other taxpayers are excluded from the analysis. Economic income has been adjusted for family size by dividing by the square root of the number of members of the tax unit. For a definition of income qualifiers, see "Explanation of Income Measures," at <http://taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?DocID=574>.

(3) Estate tax liability as a percentage of economic income.