

Table T04-0033
Current-Law Distribution of Estate Tax By Cash Income Percentile, 2004¹

Cash Income Class ²	Tax Units (thousands)	Estate Tax Returns				Estate Tax		Estate Tax/Income (Percent) ³
		All (thousands)	Percent of Total	Taxable (thousands)	Percent of Total	Amount (\$ millions)	Percent of Total	
Lowest Quintile	28,145	0.1	0.3	0.1	0.4	19	0.1	0.0
Second Quintile	28,699	0.1	0.3	0.1	0.3	16	0.1	0.0
Middle Quintile	28,703	1.0	2.7	0.8	4.2	113	0.6	0.0
Fourth Quintile	28,704	2.7	7.3	1.2	6.2	153	0.9	0.0
Top Quintile	28,701	32.9	88.5	16.6	88.3	16,923	96.3	0.3
All	143,509	37.2	100.0	18.8	100.0	17,579	100.0	0.2
Addendum								
Top 10 Percent	14,351	29.4	79.0	13.8	73.7	16,463	93.6	0.5
Top 5 Percent	7,176	24.5	65.9	10.2	54.5	15,722	89.4	0.6
Top 1 Percent	1,435	10.1	27.2	3.8	20.3	10,194	58.0	0.7
Top 0.5 Percent	718	5.9	15.9	2.4	12.8	8,371	47.6	0.8
Top 0.1 Percent	144	1.3	3.5	0.7	3.6	4,686	26.7	0.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year.

(2) Tax units with negative income are excluded from the lowest income class but are included in the totals. Includes both filing and nonfiling units. Tax units that are dependents of other taxpayers are excluded from the analysis. For a definition of income qualifiers, see "Explanation of Income Measures," at <http://taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?DocID=574>.

(3) Estate tax liability as a percentage of cash income.