

Table T04-0164
Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2004¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	4,910	31.1	8,465	1,724	10.7	135	28	1.5	1.6
2.0 - 3.5	6,290	39.9	15,832	2,517	20.0	644	102	7.3	4.1
3.5 - 5.0	1,340	8.5	5,654	4,220	7.1	390	291	4.4	6.9
5.0 - 10.0	1,880	11.9	12,675	6,742	16.0	1,466	780	16.6	11.6
10.0 - 20.0	930	5.9	12,574	13,520	15.9	2,259	2,429	25.6	18.0
More than 20.0	430	2.7	23,987	55,785	30.3	3,937	9,155	44.6	16.4
All	15,770	100.0	79,188	5,021	100.0	8,831	560	100.0	11.2
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	1,670	23.7	2,924	1,751	6.3	135	81	1.5	4.6
2.0 - 3.5	2,870	40.7	7,127	2,483	15.4	644	224	7.3	9.0
3.5 - 5.0	500	7.1	2,157	4,313	4.6	390	780	4.4	18.1
5.0 - 10.0	1,070	15.2	7,182	6,712	15.5	1,466	1,371	16.6	20.4
10.0 - 20.0	660	9.3	8,915	13,508	19.2	2,259	3,422	25.6	25.3
More than 20.0	300	4.2	18,094	60,313	39.0	3,937	13,122	44.6	21.8
All	7,060	100.0	46,399	6,572	100.0	8,831	1,251	100.0	19.0
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	3,240	37.2	5,541	1,710	16.9	0	0	n/a	0.0
2.0 - 3.5	3,420	39.3	8,705	2,545	26.5	0	0	n/a	0.0
3.5 - 5.0	840	9.6	3,498	4,164	10.7	0	0	n/a	0.0
5.0 - 10.0	810	9.3	5,493	6,782	16.8	0	0	n/a	0.0
10.0 - 20.0	270	3.1	3,659	13,551	11.2	0	0	n/a	0.0
More than 20.0	130	1.5	5,894	45,335	18.0	0	0	n/a	0.0
All	8,710	100.0	32,789	3,765	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.