

Table T04-0163
Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2004¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	400	35.4	689	1,724	8.4	5	12	0.5	0.7
2.0 - 3.5	300	26.5	741	2,471	9.0	11	38	1.2	1.5
3.5 - 5.0	150	13.3	592	3,945	7.2	18	120	1.8	3.0
5.0 - 10.0	180	15.9	1,197	6,648	14.6	106	587	10.7	8.8
10.0 - 20.0	70	6.2	912	13,029	11.1	142	2,023	14.4	15.5
More than 20.0	40	3.5	4,073	101,835	49.6	703	17,582	71.4	17.3
All	1,130	100.0	8,205	7,261	100.0	985	872	100.0	12.0
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	190	43.2	317	1,669	6.4	5	26	0.5	1.6
2.0 - 3.5	60	13.6	153	2,551	3.1	11	190	1.2	7.5
3.5 - 5.0	40	9.1	150	3,738	3.0	18	449	1.8	12.0
5.0 - 10.0	80	18.2	548	6,852	11.1	106	1,322	10.7	19.3
10.0 - 20.0	50	11.4	617	12,349	12.5	142	2,832	14.4	22.9
More than 20.0	30	6.8	3,168	105,607	64.0	703	23,442	71.4	22.2
All	440	100.0	4,953	11,258	100.0	985	2,238	100.0	19.9
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	210	30.4	372	1,773	11.5	0	0	n/a	0.0
2.0 - 3.5	240	34.8	588	2,452	18.1	0	0	n/a	0.0
3.5 - 5.0	110	15.9	442	4,020	13.6	0	0	n/a	0.0
5.0 - 10.0	100	14.5	649	6,486	19.9	0	0	n/a	0.0
10.0 - 20.0	20	2.9	295	14,729	9.1	0	0	n/a	0.0
More than 20.0	10	1.4	905	90,519	27.8	0	0	n/a	0.0
All	690	100.0	3,251	4,712	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.