

Table T04-0161
Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2004¹

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	13,560	36.5	23,366	1,723	15.6	426	31	2.4	1.8
2.0 - 3.5	14,330	38.5	36,563	2,552	24.4	2,052	143	11.7	5.6
3.5 - 5.0	3,280	8.8	13,684	4,172	9.1	1,585	483	9.0	11.6
5.0 - 10.0	3,990	10.7	26,918	6,746	17.9	4,627	1,160	26.3	17.2
10.0 - 20.0	1,430	3.8	19,212	13,435	12.8	3,881	2,714	22.1	20.2
More than 20.0	580	1.6	30,230	52,120	20.2	5,008	8,635	28.5	16.6
All	37,180	100.0	149,973	4,034	100.0	17,579	473	100.0	11.7
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	5,150	27.5	9,128	1,772	9.9	426	83	2.4	4.7
2.0 - 3.5	7,580	40.4	19,589	2,584	21.3	2,052	271	11.7	10.5
3.5 - 5.0	1,810	9.6	7,602	4,200	8.3	1,585	875	9.0	20.8
5.0 - 10.0	2,750	14.7	18,551	6,746	20.1	4,627	1,683	26.3	24.9
10.0 - 20.0	1,060	5.7	14,301	13,492	15.5	3,881	3,661	22.1	27.1
More than 20.0	410	2.2	22,965	56,013	24.9	5,008	12,216	28.5	21.8
All	18,760	100.0	92,136	4,911	100.0	17,579	937	100.0	19.1
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	8,410	45.7	14,238	1,693	24.6	0	0	n/a	0.0
2.0 - 3.5	6,760	36.7	16,974	2,511	29.3	0	0	n/a	0.0
3.5 - 5.0	1,470	8.0	6,081	4,137	10.5	0	0	n/a	0.0
5.0 - 10.0	1,240	6.7	8,367	6,747	14.5	0	0	n/a	0.0
10.0 - 20.0	370	2.0	4,911	13,273	8.5	0	0	n/a	0.0
More than 20.0	180	1.0	7,265	40,359	12.6	0	0	n/a	0.0
All	18,420	100.0	57,836	3,140	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.