T04-0122 Effect of the AMT on EGTRRA and JGTRRA Income Tax Cuts, 2010¹

Cash Income Class (thousands of 2003 dollars) ¹	Percent of Tax Filers With No Cut Due to AMT	Percent of Cut Taken Back By AMT
All	2.6	29.4
Less than 30	*	*
30-50	0.3	0.2
50-75	1.8	3.1
75-100	3.3	22.7
100-200	10.9	47.2
200-500	27.2	70.2
500-1,000	10.0	22.8
More than 1,000	8.1	9.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-3).

^{*} Less than 0.05 percent.

⁽¹⁾ Calendar year.

⁽²⁾ Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see http://www.taxpolicycenter.org/TaxModel/income.cfm