

T04-0117
Aggregate AMT Projections, 2004-2014¹

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total 2004-14
Number of AMT Taxpayers² (millions)												
Current Law	3.0	11.6	14.8	18.2	23.5	26.3	29.2	14.3	16.1	18.4	20.7	
Pre-EGTRRA Law	4.8	5.6	6.5	7.7	9.1	10.6	12.2	14.3	16.1	18.4	20.7	
Current Law Extended ³	3.0	15.6	18.4	21.2	24.0	26.7	29.5	32.3	34.8	37.4	39.8	
Percent of Taxpayers Affected by AMT⁴												
Current Law	3.5	12.9	16.2	19.3	24.6	27.2	29.9	13.9	15.5	17.5	19.4	
Pre-EGTRRA Law	5.3	5.9	6.8	7.9	9.2	10.6	12.0	13.9	15.5	17.5	19.4	
Current Law Extended	3.5	17.7	20.4	22.7	25.5	27.9	30.5	32.8	34.8	37.0	38.8	
AMT Revenue⁵ (billions of \$)												
Current Law	18.1	35.4	46.2	55.2	74.5	85.5	104.5	39.6	45.2	52.4	59.9	616.4
Pre-EGTRRA Law	16.4	18.1	20.3	22.9	26.5	29.5	34.2	39.6	45.2	52.4	59.9	364.9
Current Law Extended	18.1	43.2	53.4	61.5	76.7	87.1	106.3	122.0	138.6	158.4	178.6	1,043.7
AMT Revenue/AMT Taxpayer (\$)												
Pre-EGTRRA Law	3,382	3,243	3,133	2,974	2,910	2,779	2,804	2,777	2,803	2,845	2,892	
Current Law	6,033	3,064	3,121	3,028	3,176	3,245	3,579	2,777	2,803	2,845	2,892	
Current Law Extended	6,033	2,775	2,899	2,905	3,190	3,267	3,598	3,780	3,983	4,234	4,490	
AMT Revenue as a Percentage of Income Tax Revenue												
Current Law	0.4	4.0	4.9	5.4	6.8	7.3	8.3	2.6	2.8	3.1	3.3	4.5
Pre-EGTRRA Law	1.7	1.8	1.9	2.0	2.1	2.2	2.4	2.6	2.8	3.1	3.3	2.5
Current Law Extended	0.4	5.1	5.8	6.2	7.1	7.7	8.7	9.3	9.9	10.6	11.1	8.2
Percent of AGI on AMT Returns												
Current Law	12.4	27.1	32.6	36.8	43.8	46.0	49.6	22.0	24.0	26.7	29.2	
Pre-EGTRRA Law	10.5	11.4	12.6	14.1	16.1	17.5	19.6	22.0	24.0	26.7	29.2	
Current Law Extended	12.4	33.5	37.8	40.5	44.4	46.5	50.1	52.5	54.4	56.5	58.1	
Cost of Income Tax Repeal⁶ (billions of \$)												
Current Law	176.2	99.8	92.2	90.7	78.4	72.0	57.8	219.0	217.5	213.8	212.5	1,529.9
Pre-EGTRRA Law	212.4	217.8	220.2	223.1	224.3	222.7	221.8	219.0	217.5	213.8	212.5	2,405.2
Current Law Extended	176.2	73.9	69.5	69.9	62.8	59.2	52.5	48.6	44.9	40.8	37.5	735.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-3).

(1) Calendar years. Tax units who are dependents of other tax units are excluded from the analysis. Numbers may not add due to rounding.

(2) AMT taxpayers are defined as those with either an AMT liability from form 6251 or those with lost credits.

(3) Includes all 2010 sunset provisions in EGTRRA and all non-AMT provisions in JGTRRA.

(4) Taxpayers are defined as returns with positive income tax liability net of refundable credits.

(5) "Revenue" is actually calendar year tax liability. Some of that liability would be paid in a subsequent year.

(6) Includes repeal of the child tax credit and the earned income tax credit for all years as well as nonrefundable tax credits in the years in which they are not allowed for AMT purposes under current law.