

Table T04-0084

H.R. 4359, Extension and Expansion of Child Tax Credit: Static Revenue Impact (\$ billions), 2004-14¹

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total 2004-14
Calendar Years	-6.2	-16.8	-17.2	-17.5	-17.9	-14.4	-7.4	-35.4	-36.1	-36.8	-37.5	-243.3
Fiscal Years²	-1.2	-8.3	-16.8	-17.2	-17.6	-17.2	-13.0	-13.0	-35.5	-36.2	-37.0	-213.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Baseline is current law. Provisions include: repeal EGTRRA sunsets on child credit provisions (refundability, \$1,000 amount, allowance regardless of AMT); accelerate 15-percent refundability rate for additional child tax credit to 2004; extend acceleration of \$1,000 child tax credit amount; permanently increase phaseout threshold for child credit to \$125,000 (\$250,000 for married couples filing a joint return) effective 01/01/04.

(2) Fiscal-year estimates assume a 20-80 split for all years. The impact on actual fiscal year receipts could differ.