

Table T05-0039
\$3.5 Million Exemption and 45 Percent Top Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	220	31.4	953	4,330	8.2	4	20	0.3	0.5
5.0 - 10.0	270	38.6	1,816	6,727	15.7	52	194	3.8	2.9
10.0 - 20.0	150	21.4	2,042	13,612	17.7	187	1,246	13.7	9.2
More than 20.0	70	10.0	6,737	96,243	58.3	1,120	16,001	82.1	16.6
All	700	100.0	11,548	16,497	100.0	1,364	1,948	100.0	11.8
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	4.5	65	6,535	1.0	4	436	0.3	6.7
5.0 - 10.0	70	31.8	516	7,374	8.0	52	749	3.8	10.2
10.0 - 20.0	90	40.9	1,298	14,418	20.0	187	2,076	13.7	14.4
More than 20.0	40	18.2	4,610	115,244	71.0	1,120	28,002	82.1	24.3
All	220	100.0	6,489	29,495	100.0	1,364	6,199	100.0	21.0
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	200	40.8	887	4,436	17.5	0	0	n/a	0.0
5.0 - 10.0	200	40.8	1,300	6,501	25.7	0	0	n/a	0.0
10.0 - 20.0	60	12.2	744	12,403	14.7	0	0	n/a	0.0
More than 20.0	30	6.1	2,127	70,907	42.0	0	0	n/a	0.0
All	490	100.0	5,059	10,324	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.