

Table T05-0035
\$2 Million Exemption and 15 Percent Rate:
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	470	40.2	1,221	2,598	9.6	4	9	0.8	0.3
3.5 - 5.0	220	18.8	953	4,330	7.5	9	40	1.8	0.9
5.0 - 10.0	270	23.1	1,816	6,727	14.2	35	130	7.2	1.9
10.0 - 20.0	150	12.8	2,042	13,612	16.0	73	488	15.1	3.6
More than 20.0	70	6.0	6,737	96,243	52.8	363	5,179	75.0	5.4
All	1,170	100.0	12,769	10,913	100.0	484	413	100.0	3.8
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	80	21.6	228	2,844	3.0	4	51	0.8	1.8
3.5 - 5.0	60	16.2	249	4,152	3.3	9	147	1.8	3.6
5.0 - 10.0	100	27.0	697	6,968	9.3	35	350	7.2	5.0
10.0 - 20.0	90	24.3	1,213	13,482	16.2	73	813	15.1	6.0
More than 20.0	50	13.5	5,095	101,907	68.1	363	7,250	75.0	7.1
All	370	100.0	7,482	20,222	100.0	484	1,307	100.0	6.5
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	390	48.8	993	2,547	18.8	0	0	n/a	0.0
3.5 - 5.0	160	20.0	703	4,397	13.3	0	0	n/a	0.0
5.0 - 10.0	170	21.3	1,120	6,586	21.2	0	0	n/a	0.0
10.0 - 20.0	60	7.5	828	13,808	15.7	0	0	n/a	0.0
More than 20.0	20	2.5	1,642	82,080	31.1	0	0	n/a	0.0
All	800	100.0	5,287	6,608	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.