

Table T05-0027
EGTRRA, JGTRRA, and WFTRA Made Permanent:
Distribution of Cumulative Federal Tax Change
vs. Pre-EGTRRA Law Baseline, 2001-15¹

Cash Income Class ²	Cumulative Cash Income, 2001-15		Cumulative Tax Change, 2001-15	
	Millions of 2004\$	Percent of Total	Millions of 2004\$	Percent of Total
Lowest Quintile	3,424,619	2.4	-9,733	0.3
Second Quintile	8,767,904	6.2	-148,454	5.3
Middle Quintile	15,693,161	11.2	-267,968	9.5
Fourth Quintile	27,801,087	19.8	-460,917	16.4
Top Quintile	85,277,485	60.7	-1,917,378	68.3
All	140,552,649	100.0	-2,807,811	100.0
Addendum				
Top 10 Percent	62,651,283	44.6	-1,487,658	53.0
Top 5 Percent	46,544,555	33.1	-1,214,234	43.2
Top 1 Percent	24,859,864	17.7	-862,858	30.7
Top 0.5 Percent	19,266,171	13.7	-709,868	25.3
Top 0.1 Percent	10,854,985	7.7	-425,782	15.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-5).

(1) Calendar years. Baseline is pre-EGTRRA law. Includes provisions in the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA), the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA), and the Working Families Tax Relief Act of 2004 (WFTRA) affecting the following: marginal tax rates; the 10-percent bracket; the child tax credit; the child and dependent care credit; the AMT; the personal exemption phaseout (PEP); the limitation on itemized deductions (Pease); the standard deduction, 15-percent bracket, and EITC for married couples; tax rates on long-term capital gains and dividends; pension and IRA provisions; education provisions; and estate tax exemption, rates, and state death tax credit. Assumes all non-AMT provisions, other than the saver's credit, are made permanent, as outlined in the Administration's FY2005 budget proposal.

(2) Tax units with negative cash income are excluded from the lowest quintile but are included in the totals. Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>