

Table T05-0012
Distribution of Qualifying Dividends and Capital Gains by Cash Income Percentiles, Elderly Tax Units, 2005¹

Cash Income Class (thousands of 2003 dollars) ²	Elderly Tax Units ³			Qualifying Dividends				Capital Gains			
	Number (thousands)	Percent of All Elderly Tax Units	Percent of All Tax Units	Returns (thousands)	Amount (\$ millions)	Percent of Total Amount for Elderly Tax Units	Percent of Total Amount for All Tax Units	Returns (thousands)	Amount (\$ millions)	Percent of Total Amount for Elderly Tax Units	Percent of Total Amount for All Tax Units
Lowest Quintile	6,264	21.2	4.3	368	479	1.3	0.6	125	171	0.2	0.1
Second Quintile	7,512	25.4	5.2	914	1,518	4.0	1.9	265	636	0.8	0.2
Middle Quintile	6,288	21.3	4.3	1,385	3,086	8.1	4.0	360	1,327	1.6	0.4
Fourth Quintile	5,259	17.8	3.6	2,256	6,818	17.9	8.7	954	5,397	6.4	1.7
Top Quintile	4,194	14.2	2.9	2,289	26,133	68.6	33.5	1,479	76,444	91.0	24.6
All	29,531	100.0	20.3	7,220	38,092	100.0	48.8	3,184	84,009	100.0	27.1
Addendum											
Top 10 Percent	1,987	6.7	1.4	1,248	20,240	53.1	26.0	864	70,016	83.3	22.6
Top 5 Percent	1,088	3.7	0.7	712	16,321	42.8	20.9	523	63,524	75.6	20.5
Top 1 Percent	258	0.9	0.2	171	8,921	23.4	11.4	140	47,136	56.1	15.2
Top 0.5 Percent	131	0.4	0.1	87	6,856	18.0	8.8	70	40,063	47.7	12.9
Top 0.1 Percent	25	0.1	*	17	3,621	9.5	4.6	15	26,310	31.3	8.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-5).

* Less than 0.05 percent. ** Less than \$1 in absolute value.

(1) Calendar year. Qualifying dividends are those that are eligible for the preferential 15-percent tax rate (5 percent for those in the bottom two tax brackets). Capital gains are net positive long-term gains. Elderly tax units refer to those 65 years of age or older; for married couples, at least one individual is age 65 or older.

(2) Tax units with negative cash income are excluded from the lowest quintile but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.