${\bf Table~T05\text{-}0002}$  Static Revenue Impact of AMT Reform Plan 3, 2005-2014  $^1$ 

											Total
Baseline <sup>2</sup>	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2005-14
Current Law	-7.9	-22.6	-30.0	-40.2	-52.8	-64.6	-53.6	-27.5	-33.0	-39.6	-371.7
Tax Cuts Extended <sup>3</sup>	-10.6	-29.2	-36.0	-44.3	-54.5	-65.9	-79.2	-93.3	-109.0	-126.8	-648.8
Tax Cuts Repealed <sup>4</sup>	-3.1	-8.3	-10.1	-12.4	-15.2	-18.6	-22.8	-27.5	-33.0	-39.6	-190.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

<sup>(1)</sup> Fiscal years. In addition to Plan 2 (extending the higher AMT exemption amounts and allowing the use of personal non-refundable credits regardless of tentative AMT), this plan indexes for inflation the AMT exemption, tax bracket threshold, and exemption phaseout threshold, starting in 2005.

<sup>(2)</sup> Baselines do not include the effects of the Working Families Tax Relief Act of 2004.

<sup>(3)</sup> Includes extension of all provisions in EGTRRA that sunset 12/31/10 and all non-AMT provisions in JGTRRA.

 $<sup>(4) \</sup> Includes \ repeal \ of \ all \ provisions \ in \ EGTRRA \ and \ JGTRRA \ and \ is \ thus \ equivalent \ to \ pre-EGTRRA \ law.$