

T04-0133
Number of AMT Taxpayers (in thousands) Under
AMT Reform Plan 5 with Income-Tax Financing, by Cash Income Class, 2010¹

	Cash Income Class (thousands of 2003\$) ²											
	All	< 10	10-20	20-30	30-40	40-50	50-75	75-100	100-200	200-500	500-1,000	> 1,000
Current Law Baseline												
Proportional Rate Increase	334.5	0.4	0.3	1.4	0.1	2.0	1.4	14.5	46.5	144.4	79.3	43.5
Proportional Rate Increase for Tax Rates Above 25%	320.2	0.4	0.3	1.4	0.1	2.0	3.3	14.7	55.7	137.6	66.6	37.4
Distributionally Neutral Rate Increase	286.2	0.4	0.3	1.4	0.1	2.0	1.4	14.1	42.3	116.5	64.6	42.4
Extend Tax Cuts Legislated to Expire³												
Proportional Rate Increase	346.9	0.4	0.3	1.4	0.1	2.0	1.3	13.4	44.7	150.1	84.6	47.9
Proportional Rate Increase for Tax Rates Above 25%	332.6	0.4	0.3	1.4	0.1	2.0	3.2	13.7	54.1	144.0	71.7	41.1
Distributionally Neutral Rate Increase	299.6	0.4	0.3	1.4	0.1	2.0	1.3	13.4	40.6	122.2	70.7	46.5
Repeal Tax Cuts from 2001-2003												
Proportional Rate Increase	190.6	0.4	0.3	1.4	0.1	1.6	1.4	13.5	34.5	80.2	38.8	17.6
Proportional Rate Increase for Tax Rates Above 25%	188.0	0.4	0.3	1.4	0.1	1.6	1.4	13.9	36.5	77.4	37.3	17.0
Distributionally Neutral Rate Increase	188.2	0.4	0.3	1.4	0.1	1.6	1.4	13.5	33.9	78.1	39.0	17.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-3).

(1) Calendar year. See table 9 footnotes for a description of reform option 5. AMT taxpayers include those with direct AMT liability on Form 6251 and those with lost credits.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>. Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.

(3) Includes all 2010 sunset provisions in EGTRRA and all non-AMT provisions in JGTRRA.