

T04-0120
Distribution of AMT and Regular Income Tax by Cash Income, Current Law
2004 Calendar Year

Class (thousands of 2003\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	2	67,274	0.1	46.9	*	10.7	*	-3.0
30-50	12	26,824	0.4	18.7	*	12.6	*	6.2
50-75	95	20,054	3.2	14.0	0.6	16.1	0.2	11.3
75-100	114	11,395	3.8	7.9	1.1	13.1	0.5	10.7
100-200	818	13,281	27.2	9.3	13.7	23.0	9.8	25.6
200-500	1,685	3,339	56.1	2.3	54.4	12.0	58.1	20.4
500-1,000	207	527	6.9	0.4	13.1	4.2	15.1	8.8
1,000 and more	70	257	2.3	0.2	17.0	9.1	16.1	19.9
All	3,003	143,509	100.0	100.0	100.0	100.0	100.0	100.0

2010 Calendar Year

Class (thousands of 2003\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	17	70,054	0.1	45.1	*	9.2	*	-2.1
30-50	716	28,903	2.5	18.6	0.7	10.9	0.4	5.1
50-75	3,202	20,306	11.0	13.1	4.8	13.5	2.5	9.2
75-100	6,708	12,845	23.0	8.3	13.5	12.3	8.7	9.9
100-200	13,627	17,016	46.7	10.9	42.1	24.9	37.8	26.7
200-500	4,314	4,600	14.8	3.0	26.6	13.8	34.6	21.5
500-1,000	489	779	1.7	0.5	6.0	5.2	8.4	9.2
1,000 and more	133	374	0.5	0.2	6.3	10.8	7.6	20.5
All	29,206	155,433	100.0	100.0	100.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-3).

* Less than 0.05 percent in absolute value.

(1) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(2) AMT taxpayers include those with AMT liability from Form 6251 and those with lost credits.

(3) Includes direct AMT liability and lost credits.

(4) All income tax is the sum of regular income tax net of refundable credits plus direct AMT liability.