10-May-04

Table T04-0065 Aggregate AMT Projections and Recent History, 1999-2014¹

| | | | | | | | | | | | | | | | | Total |
|------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2005-14 |
| | | | | | | | | | | | | | | | | |
| 1.3 | 1.6 | 1.4 | 2.1 | 2.4 | 3.0 | 11.6 | 14.8 | 18.2 | 23.5 | 26.3 | 29.2 | 14.3 | 16.1 | 18.4 | 20.7 | |
| 1.5 | 1.8 | 1.6 | 2.4 | 2.8 | 3.5 | 12.9 | 16.2 | 19.3 | 24.6 | 27.2 | 29.9 | 13.9 | 15.5 | 17.5 | 19.4 | |
| 1.1 | 1.4 | 1.2 | 1.7 | 2.0 | 2.5 | 9.3 | 11.8 | 14.3 | 18.2 | 20.2 | 22.2 | 10.7 | 12.0 | 13.6 | 15.2 | |
| 9.6 | 13.1 | 9.9 | 12.4 | 15.7 | 18.1 | 35.4 | 46.2 | 55.2 | 74.5 | 85.5 | 104.5 | 39.6 | 45.2 | 52.4 | 59.9 | 677.2 |
| | | | | | | | | | | | | | | | | |
| 1.3 | 1.6 | 1.4 | 2.1 | 2.4 | 3.0 | 15.6 | 18.4 | 21.2 | 24.0 | 26.7 | 29.5 | 32.3 | 34.8 | 37.4 | 39.8 | |
| 1.5 | 1.8 | 1.6 | 2.4 | 2.8 | 3.5 | 17.7 | 20.4 | 22.7 | 25.5 | 27.9 | 30.5 | 32.8 | 34.8 | 37.0 | 38.8 | |
| 1.1 | 1.4 | 1.2 | 1.7 | 2.0 | 2.5 | 12.5 | 14.6 | 16.6 | 18.6 | 20.4 | 22.5 | 24.3 | 25.9 | 27.7 | 29.2 | |
| 9.6 | 13.1 | 9.9 | 12.4 | 15.7 | 18.1 | 43.2 | 53.4 | 61.5 | 76.7 | 87.1 | 106.3 | 122.0 | 138.6 | 158.4 | 178.6 | 1,104.5 |
| | | | | | | | | | | | | | | | | |
| 1.3 | 1.6 | 1.6 | 3.7 | 4.1 | 4.8 | 5.6 | 6.5 | 7.7 | 9.1 | 10.6 | 12.2 | 14.3 | 16.1 | 18.4 | 20.7 | |
| 1.5 | 1.8 | 1.8 | 4.1 | 4.6 | 5.3 | 5.9 | 6.8 | 7.9 | 9.2 | 10.6 | 12.0 | 13.9 | 15.5 | 17.5 | 19.4 | |
| 1.1 | 1.4 | 1.4 | 3.1 | 3.4 | 4.0 | 4.5 | 5.1 | 6.0 | 7.0 | 8.1 | 9.3 | 10.7 | 12.0 | 13.6 | 15.2 | |
| 9.6 | 13.1 | 11.0 | 13.6 | 14.5 | 16.4 | 18.1 | 20.3 | 22.9 | 26.5 | 29.5 | 34.2 | 39.6 | 45.2 | 52.4 | 59.9 | 426.8 |
| | 1.3 1.5 1.1 9.6 1.3 1.5 1.1 9.6 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Calendar years. For the years 1999 to 2001, the number of AMT taxpayers and the AMT revenue have been calculated by adding TPC estimates of the number of taxpayers with lost credits and the revenue due to these lost credits to the IRS published actual figures.

(2) Includes those with direct AMT liability on Form 6251 and those with lost credits. Tax units that are dependents of other taxpayers are excluded from the analysis.

(3) Taxpayers are defined as returns with positive individual income tax liability, net of refundable credits.

(4) Includes direct AMT liability on Form 6251 and lost credits.

(5) Includes extension of all provisions in EGTRRA that sunset 12/31/10 and all non-AMT provisions in JGTRRA.

(6) Includes repeal of all provisions in EGTRRA and JGTRRA and is thus equivalent to pre-EGTRRA law.