

Table T04-0106
House Child Credit Plan with Smaller AGI Limit Increase: Static Revenue Impact (\$ billions), 2004-14¹

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total Budget Impact ²	
												2004-14	2004-14
Calendar Years	-4.2	-14.6	-14.7	-14.8	-15.0	-11.2	-3.8	-31.5	-31.8	-32.1	-32.4	-206.1	
Fiscal Years	-0.8	-6.3	-14.6	-14.8	-14.9	-14.2	-9.7	-9.4	-31.5	-31.9	-32.2	-180.2	-220.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

(1) Baseline is current law. Provisions include: repeal EGTRRA sunsets on child credit provisions (refundability, \$1,000 amount, allowance regardless of AMT); accelerate 15-percent refundability rate for additional child tax credit to 2004; extend acceleration of \$1,000 child credit amount; permanently increase phaseout threshold for child credit to \$150,000 for married couples filing a joint return (\$75,000 for others), effective 01/01/04.

(2) Includes interest assuming that the revenue costs lead to higher deficits.

(3) Fiscal-year estimates assume a 20-80 split for all years. The impact on actual fiscal year receipts could differ.