

Table T04-0105
Aggregate AMT Projections Under Current Law and After House Tax Cuts, 2005-2014

	Calendar Years										Total 2005-14
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Current Law											
AMT Taxpayers (millions)	11.6	14.8	18.2	23.5	26.3	29.2	14.3	16.1	18.4	20.7	
% of Taxpayers ¹	12.9	16.2	19.3	24.6	27.2	29.9	13.9	15.5	17.5	19.4	
% of Tax Filers ¹	9.3	11.8	14.3	18.2	20.2	22.2	10.7	12.0	13.6	15.2	
AMT Revenue (\$ billions)	35.4	46.2	55.2	74.5	85.5	104.5	39.6	45.2	52.4	59.9	598.3
House Tax Cuts (H.R. 4181 + H.R. 4275 + H.R. 4359)²											
AMT Taxpayers (millions)	15.6	18.4	21.2	24.0	26.8	29.7	27.9	30.7	33.6	36.1	
Increase over current law (millions)	4.0	3.6	2.9	0.6	0.5	0.5	13.6	14.6	15.2	15.4	
% of Taxpayers ¹	17.7	20.4	22.7	25.5	27.9	30.4	28.1	30.5	32.9	35.0	
% of Tax Filers ¹	12.5	14.6	16.6	18.6	20.6	22.6	21.0	22.9	24.8	26.5	
AMT Revenue (\$ billions)	43.2	53.4	61.5	76.7	87.3	106.6	69.6	81.2	95.3	110.0	784.7
Indexed For Inflation³											
AMT Taxpayers (millions)	3.3	3.9	4.2	4.7	4.9	5.6	2.2	2.3	2.5	2.7	
% of Taxpayers ¹	3.7	4.3	4.5	5.0	5.2	5.8	2.2	2.3	2.5	2.6	
% of Tax Filers ¹	2.6	3.1	3.3	3.7	3.8	4.3	1.6	1.7	1.9	2.0	
AMT Revenue (\$ billions)	19.5	24.0	25.8	32.5	33.5	41.8	18.2	19.5	20.9	22.4	258.2
Cost of indexing (\$ billions)	23.7	29.4	35.7	44.2	53.8	64.8	51.4	61.7	74.4	87.5	526.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-3).

(1) Tax units that are dependents of other taxpayers are excluded from the analysis.

(2) The three bills would make permanent temporary provisions enacted in 2003. H.R. 4181 provides marriage penalty relief; H.R. 4275 makes permanent the 10-percent tax bracket; and H.R. 4359 would expand and make permanent the \$1,000 per child tax credit

(3) The higher AMT exemption in effect for 2004 would be made permanent and indexed for inflation after 2004. The provision is stacked after the other three House tax cuts. H.R. 4227 would index the AMT exemption, but only for one year (2005).