

Table T04-0072
H.R. 4227: Extension of Alternative Minimum Tax Relief
Distribution of AMT Taxpayers by Cash Income Class, 2005¹

Cash Income Class (thousands of 2003 dollars) ²	Tax Units ³	AMT Taxpayers ⁴					
	Number (Thousands)	Current Law		Proposal		Change Due to Proposal	
		Thousands	Percent	Thousands	Percent	Thousands	Percent
Less than 10	20,301	**	*	**	*	**	-6.4
10-20	26,357	2	*	2	*	**	-0.2
20-30	20,537	5	*	**	*	-5	-98.4
30-40	15,633	56	0.4	3	*	-53	-95.2
40-50	11,543	107	0.9	5	*	-102	-95.6
50-75	20,112	734	3.6	86	0.4	-648	-88.2
75-100	11,773	1,990	16.9	78	0.7	-1,912	-96.1
100-200	14,039	5,533	39.4	658	4.7	-4,875	-88.1
200-500	3,588	2,798	78.0	1,557	43.4	-1,242	-44.4
500-1,000	593	245	41.3	220	37.2	-24	-10.0
More than 1,000	284	83	29.2	75	26.4	-8	-9.7
All	145,321	11,554	8.0	2,685	1.8	-8,869	-76.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0304-2).

* Less than 0.05 percent. ** Fewer than 500.

(1) Calendar year. Baseline is current law. Provisions include: increase AMT exemption to \$58,000 for married couples filing a joint return (\$29,000 for married individuals filing a separate return) and \$40,250 for others, indexed for inflation after 2004.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals.

For a description of cash income, see <http://taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.

(4) Includes those with direct AMT liability on Form 6251 and those with lost credits.