

**Table T04-0005**  
**Options to Repeal Portions of the 2001 and 2003 Tax Cuts Affecting Upper-Income Families**  
**Static Individual Income Tax Revenue Impact in \$ Billions, 2005-2014<sup>1</sup>**

	Calendar Year										Total 2005-2014
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Reinstate Top Marginal Rate, PEP/PEASE <sup>2</sup>	21.6	27.4	29.1	34.5	37.9	44.0	0.0	0.0	0.0	0.0	194.5
Reinstate Top 2 Marginal Rates, PEP/PEASE <sup>3</sup>	25.8	31.8	33.8	39.3	43.2	49.7	0.0	0.0	0.0	0.0	223.5
Reinstate Top 3 Marginal Rates, PEP/PEASE <sup>4</sup>	29.9	35.8	37.7	43.2	47.4	54.0	0.0	0.0	0.0	0.0	248.0
Reinstate Top Marginal Rate	21.6	23.4	24.9	25.6	28.3	29.1	0.0	0.0	0.0	0.0	152.8
Reinstate Top 2 Marginal Rates	25.8	27.3	29.0	29.5	32.5	33.2	0.0	0.0	0.0	0.0	177.3
Reinstate Top 3 Marginal Rates	29.9	30.9	32.6	32.7	36.0	36.5	0.0	0.0	0.0	0.0	198.7
	Fiscal Year <sup>5</sup>										
Reinstate Top Marginal Rate, PEP/PEASE	16.2	25.9	28.7	33.1	37.0	42.5	11.0	0.0	0.0	0.0	194.5
Reinstate Top 2 Marginal Rates, PEP/PEASE	19.3	30.3	33.3	37.9	42.2	48.0	12.4	0.0	0.0	0.0	223.5
Reinstate Top 3 Marginal Rates, PEP/PEASE	22.5	34.3	37.2	41.8	46.3	52.3	13.5	0.0	0.0	0.0	248.0
Reinstate Top Marginal Rate	16.2	22.9	24.5	25.5	27.6	28.9	7.3	0.0	0.0	0.0	152.8
Reinstate Top 2 Marginal Rates	19.3	26.9	28.6	29.4	31.8	33.0	8.3	0.0	0.0	0.0	177.3
Reinstate Top 3 Marginal Rates	22.5	30.7	32.2	32.7	35.2	36.4	9.1	0.0	0.0	0.0	198.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

(1) Baseline is current law. Static revenue impacts assume no behavioral response.

(2) The top statutory individual income tax rate would be rolled back to 39.6 percent from 35 percent. All options also assume repeal of the provision that eliminates the limitation on itemized deductions (Pease) and the personal exemption phaseout (PEP).

(3) The top two statutory income tax rates would be rolled back to 36 and 39.6 percent from 33 and 35 percent.

(4) The top three statutory income tax rates would be rolled back to 31, 36, and 39.6 percent from 28, 33, and 35 percent.

(5) Fiscal year effects calculated using a 75-25 split of calendar years. The effect on actual fiscal year receipts could differ.