

**Table T03-0118**  
**Conference Agreement on the Jobs and Growth Tax Relief Reconciliation Act of 2003:**  
**Percent of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2005<sup>1</sup>**

Income Tax Cut (\$)	All Tax Units <sup>2</sup>		Joint Tax Units		Joint with Children <sup>3</sup>		HOH with Children <sup>4</sup>		Elderly <sup>5</sup>		Business Income <sup>6</sup>	
	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)
<b>0</b>	70.7	0	59.6	0	64.8	0	93.4	0	67.8	0	56.0	0
<b>1-100</b>	11.2	-37	14.3	-35	15.7	-33	4.1	-30	9.1	-38	14.4	-35
<b>101-500</b>	11.8	-247	15.6	-254	12.6	-246	2.1	-220	12.2	-256	15.7	-257
<b>501-1,000</b>	3.3	-694	5.3	-688	3.3	-687	0.3	-674	4.9	-711	6.0	-707
<b>1,001-1,200</b>	0.5	-1,094	0.8	-1,097	0.5	-1,104	*	-1,122	1.0	-1,092	1.0	-1,097
<b>1,201-2,000</b>	0.9	-1,525	1.4	-1,539	0.8	-1,557	0.1	-1,616	2.1	-1,519	2.2	-1,538
<b>2,001-5,000</b>	0.8	-3,067	1.4	-3,088	1.0	-3,191	0.1	-3,070	2.0	-3,023	2.3	-3,074
<b>5,001-10,000</b>	0.3	-7,072	0.6	-7,115	0.6	-7,192	*	-6,963	0.6	-6,911	1.0	-7,153
<b>10,001-50,000</b>	0.3	-20,043	0.7	-20,111	0.7	-20,087	*	-18,954	0.4	-19,334	1.1	-20,447
<b>Over 50,000</b>	0.1	-165,571	0.1	-162,650	0.1	-163,580	*	-222,602	0.1	-152,372	0.2	-170,207
<b>All</b>	100.0	-300	100.0	-563	100.0	-516	100.0	-33	100.0	-380	100.0	-917

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

- (1) Calendar year. Baseline is current law. Includes the following provisions: reduce top four tax rates to 25, 28, 33, and 35 percent; reduce the tax rate on qualifying dividends and long-term capital gains to 15 percent (the rate for individuals in the
- (2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.
- (3) Married couples with at least one dependent child living at home.
- (4) Head of household units with at least one child living at home.
- (5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.
- (6) Tax units claiming income or loss on Schedules C, E, or F.