

Table T03-0117
Conference Agreement on the Jobs and Growth Tax Relief Reconciliation Act of 2003:
Number of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2005¹

Income Tax Cut (\$)	All Tax Units ²		Joint Tax Units		Joint with Children ³		HOH with Children ⁴		Elderly ⁵		Business Income ⁶	
	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)
0	101,343	0	33,649	0	17,269	0	17,164	0	18,237	0	17,850	0
1-100	16,117	-37	8,090	-35	4,175	-33	745	-30	2,440	-38	4,600	-35
101-500	16,969	-247	8,787	-254	3,348	-246	378	-220	3,274	-256	5,009	-257
501-1,000	4,710	-694	3,012	-688	869	-687	49	-674	1,317	-711	1,906	-707
1,001-1,200	708	-1,094	441	-1,097	122	-1,104	7	-1,122	265	-1,092	320	-1,097
1,201-2,000	1,301	-1,525	802	-1,539	226	-1,557	12	-1,616	562	-1,519	688	-1,538
2,001-5,000	1,205	-3,067	812	-3,088	259	-3,191	17	-3,070	540	-3,023	732	-3,074
5,001-10,000	485	-7,072	367	-7,115	166	-7,192	7	-6,963	150	-6,911	334	-7,153
10,001-50,000	480	-20,043	390	-20,111	183	-20,087	6	-18,954	109	-19,334	360	-20,447
Over 50,000	94	-165,571	77	-162,650	37	-163,580	1	-222,602	16	-152,372	77	-170,207
All	143,413	-300	56,428	-563	26,655	-516	18,385	-33	26,909	-380	31,877	-917

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

(1) Calendar year. Baseline is current law. Includes the following provisions: reduce top four tax rates to 25, 28, 33, and 35 percent; reduce the tax rate on qualifying dividends and long-term capital gains to 15 percent (the rate for individuals in the 10 and 15-percent tax brackets would be 5 percent; preferential rates would not apply to income that, under current law, is reported as dividends on tax returns but represents distributions of interest income from mutual funds).

(2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.

(3) Married couples with at least one dependent child living at home.

(4) Head of household units with at least one child living at home.

(5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.

(6) Tax units claiming income or loss on Schedules C, E, or F.