

23-Jun-03

Preliminary Results

Table T03-0166
Accelerate EITC Marriage-Penalty Relief: Revenue Impact (\$ billions), 2003-13¹

	Year											Total 2003-13
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	
Calendar Years	-1.3	-1.2	-0.7	-0.7	-0.7	-0.2	-0.2	-0.2	0.0	0.0	0.0	-5.1
Fiscal Years²	-0.1	-1.3	-1.2	-0.7	-0.7	-0.6	-0.2	-0.2	-0.2	0.0	0.0	-5.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

(1) Under current law, the EITC plateau for married couples was increased by \$1,000 in 2002 and will be increased by an additional \$1,000 in each of 2005 and 2008; the full \$3,000 increase will be indexed for inflation after 2008. The proposal would accelerate the remaining \$2,000 increase to 2003 and index the full \$3,000 increase for inflation after 2003. Baseline is current law (which includes the Jobs and Growth Tax Relief Reconciliation Act of 2003).

(2) Fiscal-year estimates assume a 10-90 split.